

CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31 December 2002

(Expressed in Hong Kong dollars)

	<i>Note</i>	2002 \$'000	2001 <i>\$'000</i>
Turnover	2	90,033	124,434
Cost of sales/services		(68,170)	(101,475)
		21,863	22,959
Other revenue	3	2,698	13,194
Other loss, net	3	(8,023)	(4,512)
Distribution costs		(10,731)	(4,522)
Administrative expenses		(47,681)	(73,758)
Surplus/(deficit) on revaluation of land and buildings		2,417	(2,619)
Impairment loss on goodwill	14	(31,000)	(1,130,621)
Other operating expenses		(33,596)	(29,885)
Loss from operations		(104,053)	(1,209,764)
Finance costs	4(a)	(14,471)	(10,532)
Share of profits less losses of associates		(2)	1,584
Loss from ordinary activities before taxation	4	(118,526)	(1,218,712)
Taxation	5(a)	2,157	–
Loss from ordinary activities after taxation		(116,369)	(1,218,712)
Minority interests		1,438	2,115
Loss attributable to shareholders	8, 25(a)	(114,931)	(1,216,597)
Loss per share	10		
Basic		\$0.08	\$1.02

The notes on pages 29 to 67 form part of these financial statements.