

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December 2002

(Expressed in Hong Kong dollars)

	Note	2002 \$'000	2001 \$'000
Shareholders' equity at 1 January		79,278	100,624
Expenses incurred in connection with rights issue	25(a)	(1,600)	(91)
Exchange differences on translation of the financial statements of subsidiaries outside Hong Kong	25(a)	1,255	592
Net gains and losses not recognised in the profit and loss account		(345)	501
Net loss for the year		(114,931)	(1,216,597)
Movements in share capital:			
Issue of new shares	24	29,697	1,645
Share premium received	25(a)	48,884	62,484
Net increase in shareholders' equity arising from capital transactions with shareholders		78,581	64,129
Impairment of goodwill	14, 25(a)	-	1,130,621
Shareholders' equity at 31 December		42,583	79,278

The notes on pages 29 to 67 form part of these financial statements.