

(Expressed in Hong Kong dollars)

	Year ended 31 December				
	2002 \$'000	2001 \$'000	2000 \$'000	1999 \$'000	1998 \$'000
Result					
Turnover	90,033	124,434	83,831	158,344	284,906
Loss from operating activities	(118,524)	(1,220,296)	(54,142)	(92,879)	(68,512)
Share of profit less losses of associates	(2)	1,584	(3,344)	(800)	(667)
Loss before taxation	(118,526)	(1,218,712)	(57,486)	(93,679)	(69,179)
Taxation	2,157	–	(1,330)	312	(169)
Loss before minority interests	(116,369)	(1,218,712)	(58,816)	(93,367)	(69,348)
Minority interests	1,438	2,115	–	(51)	132
Loss attributable to shareholders	(114,931)	(1,216,597)	(58,816)	(93,418)	(69,216)

	As at 31 December				
	2002 \$'000	2001 \$'000	2000 \$'000	1999 \$'000	1998 \$'000
Assets and liabilities					
Fixed assets	29,066	73,389	124,852	71,112	110,473
Goodwill	10,669	43,002	–	–	–
Other non-current assets	45,808	58,506	45,102	–	–
Interest in associates	291	294	(1,290)	(1,238)	690
Deferred pre-operating expenses	–	–	–	–	409
Current assets	35,145	160,811	216,121	33,525	102,691
Total assets	120,979	336,002	384,785	103,399	214,263
Current liabilities	78,396	255,359	127,847	92,479	132,403
Interest-bearing bank borrowings and other loans	–	–	152,922	37,221	11,419
Finance lease payables	–	–	–	868	6,849
Deferred taxation	–	–	–	–	848
Minority interests	–	1,365	3,392	–	1,182
Total liabilities	78,396	256,724	284,161	130,568	152,701
Net assets/(liabilities)	42,583	79,278	100,624	(27,169)	61,562

Note: In presenting the summary, certain amounts previously separately classified as exceptional items have not been separately disclosed but have been included in determining the Group's loss from operating activities as a result of the adoption by the Group of the provisions of Statement of Standard Accounting Practice 2.102 (revised) "Net profit or loss for the period, fundamental errors and changes in accounting policies" issued by the Hong Kong Society of Accountants.