

CONSOLIDATED BALANCE SHEET

31 December 2002

	Notes	31 December 2002 HK\$'000	31 March 2002 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	14	483,671	470,640
Investment property	15	1,650	1,850
Interests in jointly-controlled entities	17	17,253	17,125
Interests in associates	18	71,968	79,842
Permanent quota	19	1,540	2,217
		576,082	571,674
CURRENT ASSETS			
Inventories	20	526,469	493,440
Trade and bills receivables	21	382,303	231,853
Prepayments, deposits and other receivables		166,122	178,409
Pledged bank deposits	25	41,706	41,706
Cash and bank balances		881,532	848,870
		1,998,132	1,794,278
CURRENT LIABILITIES			
Trade and bills payables	22	374,832	229,652
Tax payable		59,999	15,110
Other payables and accruals		455,082	364,847
Interest-bearing bank and other borrowings	23	202,952	305,303
		1,092,865	914,912
NET CURRENT ASSETS		905,267	879,366
TOTAL ASSETS LESS CURRENT LIABILITIES		1,481,349	1,451,040

CONSOLIDATED BALANCE SHEET (CONTINUED)

31 December 2002

	Notes	31 December 2002 HK\$'000	31 March 2002 HK\$'000
TOTAL ASSETS LESS CURRENT LIABILITIES (CONTINUED)			
NON-CURRENT LIABILITIES			
Interest-bearing bank loans	24	58,993	28,133
Long term loans from minority shareholders	26	9,400	9,400
Finance lease payables	27	2,264	1,904
Deferred tax	28	2,019	527
		72,676	39,964
MINORITY INTERESTS			
		157,649	187,680
		1,251,024	1,223,396
CAPITAL AND RESERVES			
Issued capital	29	100,058	100,058
Reserves	31	1,075,922	1,048,294
Proposed final dividend	12	75,044	75,044
		1,251,024	1,223,396

Charles Yeung, J.P.
Director

Yeung Chun Fan
Director