

CONSOLIDATED BALANCE SHEET

At 31 DECEMBER 2002

	NOTES	2002 HK\$'000	2001 HK\$'000
NON-CURRENT ASSETS			
Property, plant and equipment	12	6,123	91,122
Intangible assets	13	833	2,732
Goodwill	14	6,234	—
Interests in associates	16	—	1,530
		13,190	95,384
CURRENT ASSETS			
Inventories	17	12,312	25,379
Trade and other receivables	18	15,635	28,022
Amount due from an associate	34	—	1,587
Investments in securities	19	23,114	—
Pledged bank deposits	32	5,657	2,579
Bank balances and cash		13,088	27,622
		69,806	85,189
CURRENT LIABILITIES			
Trade and other payables	20	15,621	44,634
Amount due to a director	34	—	498
Amount due to a related company	34	144	—
Taxation payable		—	1,682
Obligations under a finance lease		—	67
— due within one year	21	—	67
Borrowings	22	7,784	65,112
		23,549	111,993
NET CURRENT ASSETS (LIABILITIES)			
		46,257	(26,804)
		59,447	68,580
CAPITAL AND RESERVES			
Share capital	23	71,236	71,230
Reserves		(13,084)	(4,902)
		58,152	66,328
MINORITY INTERESTS			
		1,165	—
NON-CURRENT LIABILITIES			
Amount due to an associate	34	—	2,168
Obligations under a finance lease		—	84
— due after one year	21	—	84
Deferred taxation	26	130	—
		130	2,252
		59,447	68,580

The financial statements on pages 18 to 61 were approved and authorised for issue by the Board of Directors on 24 April 2003 and are signed on its behalf by:

Chan Lay Hoon
DIRECTOR

Foo Yong Yow
DIRECTOR