

Mr. Cao Zhong, aged 43, Economist. Mr. Cao holds a Master Degree in Economics. He was appointed the Chairman of each of the Company and Shougang Concord Technology Holdings Limited (“Shougang Technology”), the Managing Director of Shougang Concord International Enterprises Company Limited (“Shougang International”) and Vice-Chairman of Shougang Concord Grand (Group) Limited (“Shougang Grand”) in November 2001. He also serves as the Deputy Chairman and General Manager of each of Shougang Holding (Hong Kong) Limited (“Shougang HK”) and China Shougang International Trade and Engineering Corporation (“China Shougang”). Mr. Cao has extensive experience in corporate management and operation.

Mr. Tong Yihui, aged 54, Senior Engineer. Mr. Tong graduated from Yan Shan University in the People’s Republic of China (the “PRC”). Mr. Tong joined the Group in 1998 and was appointed as Managing Director of the Company in March 2000. Prior to joining the Group, Mr. Tong had held the positions in Shougang Posheng Strip Steel Company Limited, Shenzhen Guan Shen Enterprise Company Limited, Jiaying Eastern Steel Cord Co., Ltd. and Shougang Machinery Design & Research Institute.

Mr. Leung Shun Sang, Tony, aged 60. Mr. Leung was appointed a Director of the Company in 1995. He is also a Director of Shougang International, Shougang Technology and Shougang Grand. Mr. Leung holds a Master Degree in Business Administration from New York State University. He is the Chief Executive Officer of Canadian Eastern Finance Limited, a member of the board of the CEF Group which is an associate of Cheung Kong (Holdings) Limited and also a Director of MLC (Hong Kong) Limited.

Mr. Li Shaofeng, aged 36. Mr. Li holds a Bachelor Degree in Automatic Science from Beijing Technology University. He joined Shougang Corporation, the holding company of Shougang HK in 1989. Mr. Li was appointed as Deputy Managing Director of the Company in March 2000. He also serves as the Managing Director of Shougang Grand. Prior to joining the Group, Mr. Li had held the position of Deputy General Manager in Beijing Shougang Hotel Development Company. He has extensive experience in management of steel industry, sino-foreign joint ventures and property development.

Ms. Xu Xianghua, aged 53, Senior Accountant. Ms. Xu was appointed a Director of the Company in September 2000. She also serves as the Deputy Managing Director of Shougang HK, a Director of each of Shougang International, Shougang Technology and Shougang Grand. She joined Shougang Corporation in 1967 and had been a Director of the Finance Section of China Shougang. Ms. Xu has extensive experience in management of steel industry, sino-foreign joint ventures, property development, import and export trading and overseas engineering projects.

Mr. Tang Kwok Kau, aged 42. Mr. Tang joined the Group in 1998 and was appointed as Deputy Managing Director of the Company in March 2000. He holds a Bachelor Degree and a Master Degree in Business Administration from York University in Canada. Prior to joining the Group, Mr. Tang had held senior positions with various international investment banks. He also has over 15 years of experience in corporate and investment banking.

Mr. Lai Kam Man, aged 69. Mr. Lai was appointed an Independent Non-executive Director of the Company in 1994. He is the Chairman of the Audit Committee of the Company. He also serves as the Independent Non-executive Director of Shougang International. Mr. Lai is a practising solicitor, notary public and Attesting Officer appointed by the Ministry of Justice of the PRC. He is also a member of the National Committee of the Chinese People’s Political Consultative Conference.

Mr. Yip Kin Man, Raymond, aged 56. Mr. Yip was appointed an Independent Non-executive Director of the Company in 1993. He also serves as a member of the Audit Committee of the Company. Mr. Yip is a practising solicitor, notary public and Attesting Officer appointed by the Ministry of Justice of the PRC.