

◀ Consolidated Profit and Loss Account

YEAR ENDED 31 DECEMBER 2002

	Notes	2002 HK\$'000	2001 HK\$'000
TURNOVER	5	234,891	187,139
Cost of sales		(159,323)	(132,919)
		75,568	54,220
Other revenue and gains	5	475	2,066
Distribution costs		(919)	(659)
Administrative expenses		(28,036)	(25,435)
Other operating expenses		(8,002)	(2,481)
Recovery of/(provision for) bad and doubtful debts, net		15,440	(5,168)
PROFIT FROM OPERATING ACTIVITIES	6	54,526	22,543
Finance costs	7	(2,024)	(4,969)
		52,502	17,574
Share of profits and losses of jointly controlled entities		6,853	7,198
Share of profit of an associate		4,885	4,733
PROFIT BEFORE TAX		64,240	29,505
Tax	10	(1,638)	(2,157)
PROFIT BEFORE MINORITY INTERESTS		62,602	27,348
Minority interests		(20,319)	(7,287)
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	11	42,283	20,061
EARNINGS PER SHARE	12		
Basic		HK 5.52 cents	HK 2.62 cents
Diluted		N/A	N/A