

EXECUTIVE DIRECTORS

Mr. Ou Yaping, aged 41, was appointed as the chairman of the Company in December 1997. Mr. Ou is the founder and the controlling shareholder of the Group. He is also the chairman and executive director of the Group's subsidiary, Panva Gas. He holds a Bachelor of Engineering Management degree from the Beijing Institute of Technology, the PRC and is also the vice chairman of the board and a part-time professor of that institute. He was previously employed by a number of trading companies and investment companies in the PRC and Hong Kong and is presently a director of China Merchants Bank of the PRC. Mr. Ou has over 17 years of experience in investing, trading and corporate management. Mr. Ou is responsible for the overall business development, management and strategic development of the Group.

Mr. Tang Yui Man, Francis, aged 40, was appointed as the chief executive officer in 2002 and a director of the Company in September 2001. Mr. Tang is also an executive director of Panva Gas. He graduated with a Bachelor degree in computer studies from the University of Victoria in Canada and with a Master of Business Administration degree from The City University of New York in the United States. Mr. Tang is a qualified accountant in the United States and has numerous years of experience in management, accounting and finance. Mr. Tang is responsible for corporate planning, strategic development and financial planning and management of the Group and Panva Gas.

Mr. Law Sze Lai, aged 60, was appointed as a director of the Company in December 1997. He is also an executive director of Shenzhen Sinolink Enterprises Co., Ltd. He has been employed by a number of real estate companies in the PRC. He is a qualified economist in the PRC and has over 15 years of experience in property development. Mr. Law joined the Group in 1992 and is responsible for the coordination and administration of the real estate business of the Group.

Mr. Chen Wei, aged 41, was appointed as a director of the Company in December 1997. Mr. Chen is also the managing director of Panva Gas. He holds a Bachelor of Engineering Management degree from the Beijing Institute of Technology, the PRC. He has been employed by a number of large organisations and has over 17 years of experience in engineering, business administration, market development and management. Mr. Chen joined the Group in February 1992 and is responsible for the operation and administration of the power generation business and the gas fuel business.

Directors' Profile

INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr. Cheung Wing Yui, aged 53, was appointed as an independent non-executive director of the Company in September 1999. He received a Bachelor of Commerce degree in accounting from the University of New South Wales, Australia. Mr. Cheung is a certified practicing accountant of CPA Australia (formerly known as the Australian Society of Certified Practising Accountants). He has been a practising solicitor in Hong Kong since 1979 and is a senior partner of Messrs. Woo, Kwan, Lee & Lo Solicitors. He has been admitted as a solicitor in the United Kingdom and as an advocate and solicitor in Singapore. Mr. Cheung is a director of eight other publicly listed companies in Hong Kong.

Mr. Tsang Yu Chor, Patrick, aged 51, was appointed as an independent non-executive director of the Company in April 1998. He is a senior partner of Tsang, Chan and Wong, Solicitors & Notaries. He is a practising solicitor in Hong Kong and is admitted as a solicitor of England, a solicitor and barrister in Victoria, Australia, a notary public in Hong Kong and an appointed attesting officer of the PRC.

Mr. Xin Luo Lin, aged 53, was appointed as an independent non-executive director of the Company in June 2002. He postgraduated from the Beijing University in the PRC and is the Justice of Peace in New South Wales of Australia. Mr. Xin also holds directorships in a number of companies in Hong Kong.