

Consolidated Income Statement

For the year ended 31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000
Turnover	(4)	1,525,406	1,527,305
Cost of sales		<u>(1,156,903)</u>	<u>(1,258,519)</u>
Gross profit		368,503	268,786
Other operating income	(5)	9,617	10,117
Distribution costs		(46,380)	(48,233)
Administrative expenses		(117,081)	(101,503)
Other operating expenses		<u>(3,509)</u>	<u>(5,912)</u>
Profit from operations	(6)	211,150	123,255
Interest income		11,336	22,733
Finance costs	(8)	(4,350)	(6,844)
Gain on disposal of subsidiaries	(9)	195,908	44,466
(Loss) gain on disposal of an associate		(234)	422
Amortisation of goodwill of an associate		(1,816)	-
Share of results of associates		<u>(22,749)</u>	<u>(360)</u>
Profit before taxation		389,245	183,672
Taxation	(11)	<u>(16,068)</u>	<u>(10,499)</u>
Profit before minority interests		373,177	173,173
Minority interests		<u>(78,748)</u>	<u>(56,202)</u>
Net profit for the year		<u><u>294,429</u></u>	<u><u>116,971</u></u>
Dividends	(12)	<u>55,483</u>	<u>60,639</u>
Earnings per share	(13)	HK cents	HK cents
Basic		<u>16.17</u>	<u>7.00</u>
Diluted		<u>15.40</u>	<u>6.63</u>