

# Consolidated Balance Sheet

At 31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000
<b>Non-current assets</b>			
Property, plant and equipment	(14)	432,675	480,873
Goodwill	(15)	22,659	22,069
Negative goodwill	(16)	(26,585)	(18,955)
Interests in associates	(18)	129,882	6,422
Investment in securities	(19)	117,949	23,808
Trade receivables	(22)	1,269	2,473
		<u>677,849</u>	<u>516,690</u>
<b>Current assets</b>			
Stock of properties	(20)	1,644,354	1,602,424
Inventories	(21)	23,751	39,468
Trade and other receivables	(22)	278,720	229,883
Amount due from an associate	(23)	197,000	–
Amount due from minority shareholders	(26)	41,276	5,584
Investment in securities	(19)	31,455	6,992
Bank balances and cash		470,641	565,438
		<u>2,687,197</u>	<u>2,449,789</u>
<b>Current liabilities</b>			
Trade and other payables	(24)	280,658	362,749
Tax liabilities		30,822	30,986
Amounts due to minority shareholders	(26)	23,537	7,267
Borrowings – due within one year	(27)	14,599	410,170
		<u>349,616</u>	<u>811,172</u>
Net current assets		<u>2,337,581</u>	<u>1,638,617</u>
Total assets less current liabilities		3,015,430	2,155,307
<b>Non-current liabilities</b>			
Borrowings – due after one year	(27)	(904,480)	(510,790)
Deferred gain on disposal of a subsidiary	(30)	(77,000)	–
		<u>(981,480)</u>	<u>(510,790)</u>
		<u>2,033,950</u>	<u>1,644,517</u>
Minority interests		<u>(454,734)</u>	<u>(368,757)</u>
		<u>1,579,216</u>	<u>1,275,760</u>
<b>Capital and reserves</b>			
Share capital	(28)	184,944	167,200
Reserves	(29)	1,394,272	1,108,560
		<u>1,579,216</u>	<u>1,275,760</u>

The financial statements on pages 37 to 98 were approved and authorised for issue by the Board of Directors on 23 April 2003 and are signed on its behalf by:

Ou Yaping  
CHAIRMAN

Tang Yui Man, Francis  
DIRECTOR