

# Balance Sheet

At 31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000
<b>Non-current assets</b>			
Property, plant and equipment	(14)	1,359	360
Investments in subsidiaries	(17)	878,333	1,051,728
Interest in an associate	(18)	163,563	–
Investment in securities	(19)	116,000	–
		<u>1,159,255</u>	<u>1,052,088</u>
<b>Current assets</b>			
Trade and other receivables		14,506	1,298
Investment in securities	(19)	5,512	6,641
Amount due from an associate	(23)	197,000	–
Bank balances and cash		181,202	103,309
		<u>398,220</u>	<u>111,248</u>
<b>Current liabilities</b>			
Trade and other payables		1,267	10,666
Amount due to subsidiaries	(25)	325,855	59,466
Borrowings – due within one year	(27)	–	55,183
		<u>327,122</u>	<u>125,315</u>
Net current assets/(liabilities)		<u>71,098</u>	<u>(14,067)</u>
Total assets less current liabilities		<u>1,230,353</u>	<u>1,038,021</u>
<b>Non-current liabilities</b>			
Borrowings – due after one year	(27)	(81,600)	–
		<u>1,148,753</u>	<u>1,038,021</u>
<b>Capital and reserves</b>			
Share capital	(28)	184,944	167,200
Reserves	(29)	963,809	870,821
		<u>1,148,753</u>	<u>1,038,021</u>

Ou Yaping  
CHAIRMAN

Tang Yui Man, Francis  
DIRECTOR