

## Consolidated Income Statement For the year ended 31st December 2002



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	NOTES	2002	2001		Total HK\$'000
		Continuing operations HK\$'000	Continuing operations HK\$'000	Discontinuing operations HK\$'000	
Turnover		<b>1,359,479</b>	1,086,099	7,042	1,093,141
Cost of sales		<b>(1,252,406)</b>	(994,114)	(26,928)	(1,021,042)
Gross profit (loss)		<b>107,073</b>	91,985	(19,886)	72,099
Investment income	5	<b>1,186</b>	3,784	–	3,784
Other operating income		<b>4,124</b>	6,192	488	6,680
Distribution costs		<b>(12,686)</b>	(9,385)	(1,526)	(10,911)
Administrative expenses		<b>(71,067)</b>	(66,567)	(9,879)	(76,446)
Deficit on revaluation of investment properties		<b>(1,000)</b>	(2,000)	–	(2,000)
Impairment on investment securities		<b>(900)</b>	–	–	–
Loss on discontinuing operations	6	–	–	(48,344)	(48,344)
Profit (loss) from operations	7	<b>26,730</b>	24,009	(79,147)	(55,138)
Finance costs	8	<b>(11,050)</b>	(14,480)	(545)	(15,025)
Share of results of associates		<b>(126)</b>	–	–	–
Profit (loss) before taxation		<b>15,554</b>	9,529	(79,692)	(70,163)
Taxation	10	<b>(1,278)</b>	(2,585)	335	(2,250)
Profit (loss) before minority interests		<b>14,276</b>	6,944	(79,357)	(72,413)
Minority interests		<b>(2,792)</b>	(662)	–	(662)
Profit (loss) for the year		<b>11,484</b>	6,282	(79,357)	(73,075)
Earnings (loss) per share	11				
Basic		<b>4.99 cents</b>			(31.75) cents
Diluted		<b>4.98 cents</b>			N/A