

Consolidated Income Statement

For the year ended 31st December, 2002

(Expressed in thousands of Hong Kong dollars except for the loss per share)

	Notes	2002	2001
Turnover	4	15,445	14,263
Cost of sales		<u>(8,382)</u>	<u>(3,147)</u>
Gross profit		7,063	11,116
Other revenue	4	2,524	10,968
Operating expenses		<u>(68,558)</u>	<u>(57,430)</u>
Loss from operations	6	(58,971)	(35,346)
Finance costs	5	<u>(66)</u>	<u>(156)</u>
Loss before taxation		(59,037)	(35,502)
Taxation	8	<u>–</u>	<u>–</u>
Loss before minority interests		(59,037)	(35,502)
Minority interests		<u>601</u>	<u>392</u>
Loss attributable to shareholders	9	<u>(58,436)</u>	<u>(35,110)</u>
Loss per share – basic	11	<u>(4.62) cents</u>	<u>(2.78) cents</u>
Loss per share – diluted	11	<u>N/A</u>	<u>N/A</u>