

Consolidated balance sheet

As at 31st December, 2002

(Expressed in thousands of Hong Kong dollars)

	Notes	2002	2001
ASSETS AND LIABILITIES			
Non-current assets			
Property, plant and equipment	12	23,710	20,072
Rental, utilities and other deposits		710	1,130
Certificates of deposit	26	1,000	–
		<u>25,420</u>	<u>21,202</u>
Current assets			
Inventories	14	721	1,027
Prepayments and deposits		986	433
Other receivables	16	6,246	3,045
Trade receivables	15	3,317	–
Amount due from a related company	23	–	5,067
Pledged bank deposits		–	500
Cash and cash equivalents	17	124,309	189,144
		<u>135,579</u>	<u>199,216</u>
Current liabilities			
Trade payables	18	598	689
Accruals and other payables		9,496	8,813
Amount due to a related company	23	1,076	170
Current portion of borrowing		–	348
		<u>11,170</u>	<u>10,020</u>
Net current assets		<u>124,409</u>	<u>189,196</u>
Total assets less current liabilities		149,829	210,398
Non-current liabilities			
Non-current portion of borrowing		–	1,516
Minority interests		<u>16,204</u>	<u>16,805</u>
Net assets		<u><u>133,625</u></u>	<u><u>192,077</u></u>
CAPITAL AND RESERVES			
Share capital	19	126,363	126,363
Reserves	21	7,262	65,714
Shareholders' funds		<u><u>133,625</u></u>	<u><u>192,077</u></u>

Jun Li
Director

Chunhua Huang
Director