

Balance sheet

As at 31st December, 2002

(Expressed in thousands of Hong Kong dollars)

	Notes	2002	2001
ASSETS AND LIABILITIES			
Non-current assets			
Interests in subsidiaries	13	117,159	88,395
Rental, utilities and other deposits		—	434
		<u>117,159</u>	<u>88,829</u>
Current assets			
Prepayments and deposits		590	162
Other receivables	16	2,654	2,383
Cash and cash equivalents		26,770	106,732
		<u>30,014</u>	<u>109,277</u>
Current liabilities			
Accruals and other payables		6,556	5,579
Amounts due to subsidiaries	13	3,080	3,179
		<u>9,636</u>	<u>8,758</u>
Net current assets		<u>20,378</u>	<u>100,519</u>
Net assets		<u>137,537</u>	<u>189,348</u>
CAPITAL AND RESERVES			
Share capital	19	126,363	126,363
Reserves	21	11,174	62,985
Shareholders' funds		<u>137,537</u>	<u>189,348</u>

Jun Li
Director

Chunhua Huang
Director