

Consolidated Cash Flow Statement

綜合現金流量表

For the year ended 31 December 2002

截至二零零二年十二月三十一日止年度

		2002 HK\$'000 千港元	2001 HK\$'000 千港元
Cash flows from operating activities	經營業務之現金流量		
Profit before taxation	除稅前溢利	111,334	73,211
Adjustments for:	調整：		
Share of results of associates	分佔聯營公司業績	(89,399)	(14,201)
Amortisation of direct issue costs of convertible bonds	可換股債券之直接發行成本攤銷	789	1,804
Amortisation of goodwill	商譽攤銷	5,587	5,588
Release of negative goodwill	負商譽回撥	(5,936)	(5,936)
Repair and maintenance fund expensed	已付維修及保養基金	1,372	1,371
Depreciation	折舊	4,672	5,375
Interest expense	利息支出	77,166	79,208
Interest income	利息收入	(26,525)	(33,864)
Loss on repurchase of convertible bonds	回購可換股債券之虧損	980	1,127
(Gain) loss on disposal of investment securities	出售投資證券之(收益)虧損	(320)	1,930
Realised gain on other investments	其他投資之已變現收益	(633)	(20,410)
Unrealised holding gain on other investments	其他投資之未變現持有收益	(4,454)	(176)
(Gain) loss on disposal of property, plant and equipment	出售物業、廠房及設備之(收益)虧損	(44)	35
Gain on disposal of associates	出售聯營公司收益	(26,789)	(10,372)
Gain on disposal of subsidiaries	出售附屬公司收益	—	(161)
Gain on restructure of shareholding of an associate	重組聯營公司股權之收益	—	(5,763)
Reversal (charge) of deficit on revaluation of investment properties	回撥(計入)重估投資物業之虧絀	(2,635)	2,635
Net deficit on revaluation of leasehold properties	重估租賃物業之虧絀淨額	4,182	1,991
Gain on disposal of investment properties	出售投資物業收益	(14,734)	(4,103)
Write off of interest and other receivables	利息及其他應收款項之撇銷	9,253	17,031
Allowance for deposits on acquisition of leasehold properties	購置租賃物業之按金之撇賬	—	26,555
Loan and interests in respect of amount due from a former shareholder of an associate recovered	回收應收聯營公司前股東之貸款及利息	—	(93,737)
Operating cash flows before movements in working capital	營運資金變動前之經營業務現金流量	43,866	29,138

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Increase in inventories	存貨增加	(363)	(410)
Increase in trade receivables	應收貿易賬款增加	(1,391)	(1,951)
Decrease (increase) in deposits, prepayments and other receivables	按金、預付款項及 其他應收款 減少(增加)	122,735	(100,819)
Decrease (increase) in trading securities	買賣證券減少(增加)	12,835	(23,258)
Increase (decrease) in trade payables	應付貿易賬款增加 (減少)	2,299	(10,152)
Increase (decrease) in accrued charges, rental deposits and other payables	應計費用、租務按金 及其他應付款 增加(減少)	16,856	(119,742)
Cash generated from (used in) operations	經營業務所產生 (動用)之現金	196,837	(227,194)
Interest paid	已付利息	(68,812)	(44,464)
PRC Enterprise Income Tax refunded (paid)	退回(已付)中國 企業所得稅	10,547	(1,973)
Net cash generated from (used in) operating activities	經營業務所產生 (動用)之現金淨額	138,572	(273,631)

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Cash flows from investing activities	投資活動之現金流量		
Proceeds on disposal of associates	出售聯營公司所得款項	164,553	112,788
Proceeds received on restructuring of shareholdings of an associate and recovery of loan and accrued interest receivable from a former shareholder of an associate	重組聯營公司股權所得款項及回收聯營公司前股東貸款及應收利息	81,250	81,250
Proceeds on disposal of investment properties	出售投資物業所得款項	16,859	23,720
Interest received	已收利息	13,544	7,291
Repayments from associates	聯營公司還款	13,236	78,399
Proceeds on disposal of investments in securities other than the trading securities	出售買賣證券以外其他證券投資之所得款項	2,343	60,684
Proceeds on disposal of property, plant and equipment	出售物業、廠房及設備之所得款項	90	—
Cost incurred in properties under development	在建物業產生成本	(140,234)	—
Purchase of investment properties	購置投資物業	(30,000)	—
Purchase of property, plant and equipment	購置物業、廠房及設備	(19,495)	(4,207)
Investment in an associate	聯營公司投資	(2,823)	—
Purchase of other investments	購入其他投資	(467)	—
Loans receivable repaid	收回應收貸款	—	158,364
Dividend received from an associate	收取聯營公司股息	—	23,400
Purchase of additional interest in a subsidiary	購入附屬公司之額外權益	—	(228,990)
Purchase of subsidiaries (net of cash and cash equivalents acquired)	收購附屬公司(除收購之現金及現金等值項目後淨額)	39	60,112
Net cash generated from investing activities	投資活動所產生之現金淨額	98,856	372,811

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		Note	2002 HK\$'000 千港元	2001 HK\$'000 千港元
		附註		
Cash flows from financing activities	融資活動之現金流量			
Consideration paid on repurchase and redemption of convertible bonds	回購及贖回可換股債券之已付代價		(412,770)	(195,428)
Repayment of bank loans	償還銀行貸款		(173,846)	(1,007,102)
Payments made in respect of borrowings of associate	償還相關聯營公司貸款		(103,950)	(29,700)
Dividend paid	已付股息		(26,244)	(12,847)
Repayment of other loans	償還其他貸款		(9,360)	—
Advances from (repayments to) associates	借入(歸還)聯營公司款項		346,249	(50,000)
Bank loans raised	銀行貸款融資		134,117	1,044,925
Other loans raised	其他貸款融資		125,000	100,000
Capital contribution made by minority interests of a subsidiary	附屬公司少數股東權益之資本貢獻		9,282	—
Proceeds from issue of new shares	發行新股所得款項		—	70,935
Repurchase of shares	回購股份		—	(56,485)
Costs of issue of new shares	新股發行費用		—	(366)
Net cash used in financing activities	融資活動所動用之現金淨額		(111,522)	(136,068)
Net increase (decrease) in cash and cash equivalents	現金及現金等值項目之增加(減少)淨額		125,906	(36,888)
Cash and cash equivalents at beginning of the year	年初之現金及現金等值項目		174,405	211,293
Cash and cash equivalents at end of the year	年末之現金及現金等值項目	42	300,311	174,405