

Company Balance Sheet

At 31st December, 2002

	<i>NOTES</i>	2002 <i>HK\$</i>	2001 <i>HK\$</i>
Non-current Assets			
Interests in subsidiaries	15	624,105,933	636,313,450
Interests in associates	16	–	3
		624,105,933	636,313,453
Current Assets			
Trade and other receivables		1,276	560,166
Deposits and prepayments		175,282	177,265
Tax recoverable		498,840	630,044
Bank balances and cash		17,301	424
		692,699	1,367,899
Current Liabilities			
Trade and other payables		841,925	747,217
Amounts due to subsidiaries		5,733,137	5,605,114
Advance from a shareholder	29(a)	17,676,541	28,185,717
Advance from a director		–	5,837,182
Bank overdrafts, unsecured		–	218,861
		24,251,603	40,594,091
Net Current Liabilities		(23,558,904)	(39,226,192)
		600,547,029	597,087,261
Capital and Reserves			
Share capital	21	268,538,301	268,538,301
Reserves	22	332,008,728	328,548,960
		600,547,029	597,087,261

Jim WONG Tin Yue
Director

William CHENG Kai Man
Director