

## Financial Summary

	For the year ended 31st December,				
	1998 HK\$'000	1999 HK\$'000	2000 HK\$'000	2001 HK\$'000	2002 HK\$'000
<b>CONSOLIDATED RESULTS</b>					
Turnover	<u>27,552</u>	<u>17,650</u>	<u>17,458</u>	<u>24,292</u>	<u>195,389</u>
Operating profit	11,436	9,912	8,002	13,238	46,966
Share of results of associates	<u>1,660</u>	<u>6,360</u>	<u>3,449</u>	<u>(7,491)</u>	<u>3,563</u>
Profit from ordinary activities before taxation	13,096	16,272	11,451	5,747	50,529
Taxation	<u>(983)</u>	<u>(911)</u>	<u>(1,486)</u>	<u>(2,051)</u>	<u>(7,504)</u>
Profit before minority interests	12,113	15,361	9,965	3,696	43,025
Minority interests	<u>–</u>	<u>–</u>	<u>–</u>	<u>(2,975)</u>	<u>(17,899)</u>
Net profit for the year	<u>12,113</u>	<u>15,361</u>	<u>9,965</u>	<u>721</u>	<u>25,126</u>

	As at 31st December,				
	1998 HK\$'000	1999 HK\$'000	2000 HK\$'000	2001 HK\$'000	2002 HK\$'000
<b>CONSOLIDATED ASSETS AND LIABILITIES</b>					
Investment properties	236,500	266,500	266,500	700,600	643,700
Property, plant and equipment	143	177	615	633,238	632,435
Property under development	–	–	–	105,733	121,335
Interests in associates	589,497	565,639	607,374	97,035	93,996
Other non-current assets	–	–	–	20,592	14,489
Negative goodwill	–	–	–	(21,889)	(141,740)
Net current assets (liabilities)	112,469	122,779	83,594	(105,374)	(86,165)
Non-current liabilities	–	–	–	(2,286)	–
Minority interests	<u>–</u>	<u>–</u>	<u>–</u>	<u>(522,469)</u>	<u>(399,619)</u>
Net assets	<u>938,609</u>	<u>955,095</u>	<u>958,083</u>	<u>905,180</u>	<u>878,431</u>