

# Company Balance Sheet

At 31st December, 2002

	NOTES	2002 HK\$	2001 HK\$
<b>Non-current Assets</b>			
Property, plant and equipment	13	–	–
Interests in subsidiaries	15	<u>270,899,106</u>	<u>281,577,480</u>
		<u>270,899,106</u>	<u>281,577,480</u>
<b>Current Assets</b>			
Trade and other receivables		192,196	–
Deposits and prepayments		146,250	148,233
Tax recoverable		94,675	91,754
Bank balances and cash		<u>4,591</u>	<u>–</u>
		<u>437,712</u>	<u>239,987</u>
<b>Current Liabilities</b>			
Trade and other payables		377,055	279,093
Amounts due to subsidiaries		17,500,371	17,393,701
Advance from a director		–	10,210,613
Bank overdrafts, unsecured		<u>–</u>	<u>221,810</u>
		<u>17,877,426</u>	<u>28,105,217</u>
<b>Net Current Liabilities</b>		<u>(17,439,714)</u>	<u>(27,865,230)</u>
		<u>253,459,392</u>	<u>253,712,250</u>
<b>Capital and Reserves</b>			
Share capital	21	152,184,375	152,184,375
Reserves	22	<u>101,275,017</u>	<u>101,527,875</u>
		<u>253,459,392</u>	<u>253,712,250</u>

Jim WONG Tin Yue  
Director

William CHENG Kai Man  
Director