

## Consolidated Statement of Changes in Equity

For the Year Ended 31st December, 2002

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|   | <b>Total equity</b>       |
|---|---------------------------|
|   | <i>HK\$</i>               |
| At 1st January, 2001                              | <u>491,096,906</u>        |
| Share of reserve movements of associates          | (19,258,942)              |
| Increase on revaluation of securities             | <u>199,233</u>            |
| Net losses not recognised in the income statement | <u>(19,059,709)</u>       |
| Net profit for the year                           | 490,108                   |
| Own shares held by a subsidiary                   | <u>(12,833,553)</u>       |
| At 31st December, 2001                            | <u>459,693,752</u>        |
| Net losses not recognised in the income statement |                           |
| Decrease on revaluation of properties             | (24,699,848)              |
| Net profit for the year                           | 11,998,676                |
| Impairment loss on securities recognised          | <u>198,245</u>            |
| At 31st December, 2002                            | <u><u>447,190,825</u></u> |