

Financial Summary

	For the year ended 31st December,				
	1998 <i>HK\$'000</i>	1999 <i>HK\$'000</i>	2000 <i>HK\$'000</i>	2001 <i>HK\$'000</i>	2002 <i>HK\$'000</i>
CONSOLIDATED RESULTS					
Turnover	<u>2,861</u>	<u>2,016</u>	<u>2,253</u>	<u>14,349</u>	<u>195,389</u>
Operating profit	1,273	657	578	7,114	46,485
Share of results of associates	<u>6,471</u>	<u>8,041</u>	<u>5,658</u>	<u>(240)</u>	<u>3,565</u>
Profit from ordinary activities before taxation	7,744	8,698	6,236	6,874	50,050
Taxation	<u>(486)</u>	<u>(451)</u>	<u>(735)</u>	<u>(1,225)</u>	<u>(7,504)</u>
Profit before minority interests	7,258	8,247	5,501	5,649	42,546
Minority interests	<u>–</u>	<u>–</u>	<u>–</u>	<u>(5,159)</u>	<u>(30,547)</u>
Net profit for the year	<u>7,258</u>	<u>8,247</u>	<u>5,501</u>	<u>490</u>	<u>11,999</u>

	As at 31st December,				
	1998 <i>HK\$'000</i>	1999 <i>HK\$'000</i>	2000 <i>HK\$'000</i>	2001 <i>HK\$'000</i>	2002 <i>HK\$'000</i>
CONSOLIDATED ASSETS AND LIABILITIES					
Investment properties	–	–	–	700,600	643,700
Property, plant and equipment	–	–	–	633,238	632,435
Property under development	–	–	–	105,733	121,335
Interests in associates	464,125	472,281	473,766	97,127	93,996
Investments in securities	–	–	–	7,759	6,976
Negative goodwill	–	–	–	(16,121)	(137,188)
Net current assets (liabilities)	16,116	16,764	17,331	(88,204)	(69,100)
Non-current liabilities	–	–	–	(2,286)	–
Minority interests	–	–	–	(978,152)	(844,963)
Net assets	<u>480,241</u>	<u>489,045</u>	<u>491,097</u>	<u>459,694</u>	<u>447,191</u>