

Consolidated Income Statement

For the year ended 31 December, 2002

	Notes	2002 HK\$'000	2001 HK\$'000
Turnover		165,636	209,413
Cost of goods sold		(62,445)	(85,282)
Gross profit		103,191	124,131
Other operating income		465	898
Distribution costs		(53,103)	(71,129)
Administrative expenses		(24,362)	(24,649)
Profit from operations	5	26,191	29,251
Finance charges	7	(5,173)	(2,770)
Profit before taxation		21,018	26,481
Taxation	8	(4,238)	(3,649)
Profit before minority interests		16,780	22,832
Minority interests		(3,664)	(4,144)
Net profit for the year		13,116	18,688
Dividends	9		
Interim, paid to the then shareholders prior to the Group Reorganisation		-	21,500
Proposed final dividend of nil (2001: HK1.5 cents) per share		-	8,760
Basic earnings per share	10	HK2.25 cents	HK3.41 cents