

Consolidated Balance Sheet

At 31 December, 2002

	Notes	2002 HK\$'000	2001 HK\$'000
Non-current assets			
Property, plant and equipment	11	39,170	37,210
Interest in an associate	13	9,434	–
Investment securities	14	1,000	–
Intangible asset	15	2,830	–
Deposits paid	16	2,877	–
		55,311	37,210
Current assets			
Inventories	17	117,811	36,116
Trade receivables	18	157,197	198,175
Deposits and other receivables		37,651	34,886
Pledged bank deposits	19	27,423	11,981
Bank balances and cash	19	27,891	51,310
		367,973	332,468
Current liabilities			
Trade payables	20	52,833	55,560
Accruals and other payables		35,160	45,131
Taxation		11,409	8,643
Bank borrowings	21	101,960	47,170
Obligations under a finance lease – due within one year	22	190	–
		201,552	156,504
Net current assets		166,421	175,964
Total assets less current liabilities		221,732	213,174
Non-current liability			
Obligations under a finance lease – due after one year	22	(538)	–
Minority interests		(20,533)	(16,869)
		200,661	196,305
Capital and reserves			
Share capital	23	58,400	58,400
Reserves	24	142,261	137,905
		200,661	196,305

The financial statements on pages 23 to 49 were approved and authorised for issue by the board of directors on 23 April, 2003 and are signed on its behalf by:

WONG YIN SEN
DIRECTOR

HON LIK
DIRECTOR