

# Financial Summary

	Year ended 31 December,				2002 HK\$'000
	1998 HK\$'000	1999 HK\$'000	2000 HK\$'000	2001 HK\$'000	
<b>RESULTS</b>					
Turnover	130,142	152,163	248,498	209,413	<b>165,636</b>
Cost of goods sold	(35,471)	(51,757)	(96,295)	(85,282)	<b>(62,445)</b>
Gross profit	94,671	100,406	152,203	124,131	<b>103,191</b>
Other revenue	8,477	6,319	1,386	898	<b>465</b>
Distribution costs	(45,521)	(41,962)	(49,419)	(71,129)	<b>(53,103)</b>
Administrative expenses	(8,966)	(12,458)	(18,735)	(24,649)	<b>(24,362)</b>
Profit from operations	48,661	52,305	85,435	29,251	<b>26,191</b>
Finance charges	(3,674)	(1,118)	(2,137)	(2,770)	<b>(5,173)</b>
Profit before taxation	44,987	51,187	83,298	26,481	<b>21,018</b>
Taxation	(4,832)	(3,881)	(5,597)	(3,649)	<b>(4,238)</b>
Profit before minority interests	40,155	47,306	77,701	22,832	<b>16,780</b>
Minority interests	(8,108)	(7,161)	(4,492)	(4,144)	<b>(3,664)</b>
Net profit for the year	32,047	40,145	73,209	18,688	<b>13,116</b>
Dividends	29,455	41,954	–	30,260	<b>–</b>

## Notes:

- (1) The Company was incorporated in the Cayman Islands on 15 September, 2000 and became the holding company of the Group on 17 January, 2001 as a result of the group reorganisation as set out in the prospectus issued by the Company dated 26 April, 2001. Accordingly, the results of the Group for the three years ended 31 December, 2000 have been prepared on a combined basis as if the current group structure had been in existence throughout the year concerned and have been extracted from the prospectus issued by the Company dated 26 April, 2001.
- (2) The results of the Group for the two years ended 31 December, 2002 have been extracted from the consolidated income statement which are set out on page 23 of the annual report. The Group's consolidated balance sheets as at 31 December, 2001 and 2002 are set out on page 24 of the annual report.