

Biographies of Directors and Senior Management

EXECUTIVE DIRECTORS

Mr. Chung Chi Shing, aged 38, is the Deputy Chairman and Chief Executive Officer of the Company. Mr. Chung is responsible for strategic planning, business development and management of the Group. He has extensive experience in international trading and business investments.

Mr. Lin Hoi Kwong, aged 32, is an Executive Director of the Company. Mr. Lin is responsible for the development and coordination of the Group's investment strategies. He holds a Bachelor degree in Business Administration and a Master of Science degree in Marketing.

Mr. Zhang Fan, aged 37, is an Executive Director of the Company. Mr. Zhang is also the Deputy Managing Director of Henan Hongkong (Holdings) Limited. He has been engaged in the development of various electrical power projects in the PRC. Mr. Zhang graduated from Hehai University, PRC, with a Bachelor degree in Engineering.

Mr. Wang Zhiqiang, aged 41, is an Executive Director of the Company. Mr. Wang is a Financial Controller of Henan Hongkong Enterprises Limited. He graduated from Zhengzhou Institute of Aeronautical Industry Management and has a Master degree in Finance.

Mr. Chan Chi Keung, Victor, aged 48, who resigned on 31 March 2003, is the former Chairman of the board of directors of the Company. He has over 20 years of experience in commercial and investment banking including international trade finance, mergers and acquisitions, IPO, direct equity investment, and corporate finance. Before joining the Group, Mr. Chan held senior management positions with several international banks and securities companies. He is a member of Chartered Management Institute, U.K. Presently, Mr. Chan is also the Chairman of the board of directors of AMS Corporate Finance Limited.

NON-EXECUTIVE DIRECTOR

Mr. Kwong Jimmy Cheung Tim, aged 60, was appointed as a Non-Executive Director of the Company in March 2003. He graduated from the University of Hong Kong in 1965 and was admitted as Barrister-at-law in the United Kingdom in 1970 and Hong Kong in 1973 respectively. Mr. Kwong has over 30 years of experience in the legal field and is now a practising Barrister.

INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr. Lee Yu Leung, aged 45, an Independent Non-Executive Director of the Company, has over 20 years of experience in securities trading and investment advisory business.

Mr. Lo Ka Lok, Steve, aged 45, is an Independent Non-Executive Director of the Company. Mr. Lo has over 20 years of experience in securities trading and investment advisory business. He is also a Director of CM-CCS Futures Limited.

SENIOR MANAGEMENT

Mr. Chow Ho Tung, Anthony, aged 42, is the Chief Financial Officer and Company Secretary of the Company. Mr. Chow has 18 years of experience in financial and business management. Before joining the Group, Mr. Chow held senior positions with several listed companies in Asia. Mr. Chow is a member of American Institute of Certified Public Accountants, Hong Kong Society of Accountants and Hong Kong Institute of Marketing. He graduated in U.K. with a Bachelor degree in Accountancy, Finance and Economics, and holds a Master degree in Business Administration from U.S.A.

Mr. Yiu Chiu Fai, aged 35, joined the Group in 1997. Mr. Yiu graduated from Xiamen University, PRC, with a Bachelor degree in Law. He is responsible for the business projects of the Group.