

Balance Sheet

At 31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000
ASSETS AND LIABILITIES			
Non-current assets			
Property, plant and equipment	13	104	376
Investments in subsidiaries	15	170,772	190,254
Guaranteed income investments	18	–	9,496
Investments in securities	19	630	3,749
		<u>171,506</u>	<u>203,875</u>
Current assets			
Trade and other receivables	21	4,951	21,125
Investments in securities	19	3,423	7,465
Bank balances and cash		746	38,004
		<u>9,120</u>	<u>66,594</u>
Current liabilities			
Trade and other payables	23	1,636	3,534
Bank loans – due within one year	25	18,672	34,830
		<u>20,308</u>	<u>38,364</u>
Net current (liabilities) assets		<u>(11,188)</u>	<u>28,230</u>
		<u>160,318</u>	<u>232,105</u>
CAPITAL AND RESERVES			
Share capital	26	532,674	532,674
Reserves	28	(372,356)	(300,569)
		<u>160,318</u>	<u>232,105</u>

The financial statements on pages 21 to 72 were approved and authorised for issue by the Board of Directors on 28 April 2003 and are signed on its behalf by:

Chung Chi Shing
Director

Lin Hoi Kwong
Director

The accompanying notes form an integral part of these financial statements.