

Consolidated Cash Flow Statement

For the year ended 31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000
CASH FLOWS FROM OPERATING ACTIVITIES	30	<u>37,646</u>	<u>7,072</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of interest in an associate		–	(46,845)
Purchase of jointly controlled entities		–	(17,504)
Purchase of investment securities and other investments		(65,425)	(15,584)
Deposits paid for acquisition of an investment		–	(12,800)
Purchase of subsidiaries (net of cash and cash equivalents acquired)	31	(40,629)	–
Disposal of subsidiaries (net of cash and cash equivalents disposed of)	32	–	(19,636)
Purchase of property, plant and equipment		(5,417)	(11,069)
Advance to a former associate		–	(3,100)
Proceeds from disposal of investment securities		10,700	–
Proceeds from disposal of other investments		23,842	35,212
Refund of deposits paid for acquisition of investments		12,800	12,000
Partial proceeds from disposal of an associate		–	5,000
Proceeds from disposal of property, plant and equipment		462	830
Repayment from associates		2,317	725
Dividend received from other investments		30	–
Net cash used in investing activities		<u>(61,320)</u>	<u>(72,771)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of bank loans		(16,158)	(11,610)
Capital element of finance leases rentals paid		(44)	–
Repayment to minority shareholders		–	(24)
Bank loans raised		–	3,738
Dividend paid to minority shareholders of a subsidiary		–	(260)
Net cash used in financing activities		<u>(16,202)</u>	<u>(8,156)</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS		<u>(39,876)</u>	<u>(73,855)</u>
CASH AND CASH EQUIVALENTS AT 1 JANUARY		<u>40,860</u>	<u>114,715</u>
CASH AND CASH EQUIVALENTS AT 31 DECEMBER representing bank balances and cash		<u>984</u>	<u>40,860</u>

The accompanying notes form an integral part of these financial statements.