

Consolidated Income Statement

Year ended 31 December 2002

		1.1.2002 to 31.12.2002 <i>HK\$'000</i>	1.7.2000 to 31.12.2001 <i>HK\$'000</i>
	<i>Notes</i>		
Turnover	(5)	43,126	202,551
Rental outgoings		(972)	–
Cost of sales		<u>(51,255)</u>	<u>(212,163)</u>
Gross loss		(9,101)	(9,612)
Other operating income	(6)	319	2,744
Selling and distribution costs		(381)	(972)
Administrative expenses		(18,376)	(60,163)
Unrealised holding gain (loss) of other investments		11,056	(34,610)
Allowance for doubtful loans receivable		(30,000)	–
Allowance for amount receivable in respect of disposal of an investee company	(7)	(25,000)	–
Allowance for amount receivable in respect of disposal of subsidiaries	(24)	<u>–</u>	<u>(3,500)</u>
Loss from operations	(8)	(71,483)	(106,113)
Waiver of short term loans	(9)	–	10,373
Gain on disposal and liquidation of subsidiaries and associates	(31)	–	129,921
Finance costs	(10)	<u>(3,170)</u>	<u>(20,710)</u>
(Loss) profit before taxation		(74,653)	13,471
Taxation	(14)	<u>(8,696)</u>	<u>(14,733)</u>
Net loss for the year/period		<u><u>(83,349)</u></u>	<u><u>(1,262)</u></u>
		<i>HK\$</i>	<i>HK\$</i>
Loss per share – Basic and diluted	(15)	<u><u>(0.76)</u></u>	<u><u>(0.02)</u></u>