

## Consolidated Balance Sheet

At 31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000
<b>Non-Current Assets</b>			
Property, plant and equipment	(16)	468	221
Investment properties	(17)	300,000	–
Investments in securities	(19)	–	2,400
		<u>300,468</u>	<u>2,621</u>
<b>Current Assets</b>			
Investments in securities	(19)	113,065	25,000
Trade and other receivables	(20)	799	2,260
Trade receivable due from an associate of an investee company	(21)	–	9,942
Exchangeable loans receivable	(22)	–	30,000
Amount receivable in respect of disposal of subsidiaries	(23)	–	61,000
Prepayments and deposits		1,103	70
Bank balances and cash		1,440	4,517
		<u>116,407</u>	<u>132,789</u>
<b>Current Liabilities</b>			
Trade and other payables	(24)	14,571	15,332
Rental deposits		2,655	–
Taxation		14,687	14,733
Obligations under a finance lease	(25)	143	–
Bank and other borrowings	(26)	34,536	39,000
		<u>66,592</u>	<u>69,065</u>
<b>Net Current Assets</b>		<u>49,815</u>	<u>63,724</u>
		<u><u>350,283</u></u>	<u><u>66,345</u></u>
<b>Capital and Reserves</b>			
Share capital	(27)	689,956	444,956
Reserves	(28)	(486,616)	(378,611)
		<u>203,340</u>	<u>66,345</u>
<b>Non-current liabilities</b>			
Bank and other borrowings	(26)	138,300	–
Deferred taxation	(29)	8,643	–
		<u>146,943</u>	<u>–</u>
		<u><u>350,283</u></u>	<u><u>66,345</u></u>

The financial statements on pages 19 to 66 were approved and authorised for issue by the Board of Directors on 25 April 2003 and are signed on its behalf by:

**Xu Ying**  
Chairman

**Liu Ming Hui**  
Managing Director