

Consolidated Profit and Loss Account

Year ended 31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000
TURNOVER			
Continuing operations	6	152,916	152,821
Discontinued operations	6, 11	–	40,342
		<u>152,916</u>	<u>193,163</u>
Cost of sales		(97,702)	(126,672)
Gross profit		55,214	66,491
Other revenue and gains	6	588	4,259
Selling and distribution costs		(14,966)	(16,540)
Administrative expenses		(31,210)	(41,744)
Provisions for bad and doubtful debts		(13,119)	(7,100)
Impairment of property, plant and equipment, net of amount written back	14	1,511	(14,534)
Impairment of long term investment	19	(820)	(154,700)
Loss on liquidation and disposal of discontinued operations	11	(1,893)	(140,790)
		<u>(4,695)</u>	<u>(304,658)</u>
LOSS FROM OPERATING ACTIVITIES	7	(4,695)	(304,658)
Finance costs	8	(10,438)	(15,725)
Provision against amounts due from associates	17	(1,184)	(6,525)
		<u>(14,424)</u>	<u>(175,320)</u>
LOSS BEFORE TAX		(14,424)	(175,320)
Continuing operations		(14,424)	(175,320)
Discontinued operations	11	(1,893)	(151,588)
		<u>(16,317)</u>	<u>(326,908)</u>
TAX			
Continuing operations	10	(6,697)	(6,392)
Discontinued operations	11	–	–
		<u>(6,697)</u>	<u>(6,392)</u>
LOSS BEFORE MINORITY INTERESTS		(23,014)	(333,300)
Minority interests		(4,939)	(8,059)
		<u>(27,953)</u>	<u>(341,359)</u>
NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	12, 31	<u>(27,953)</u>	<u>(341,359)</u>
LOSS PER SHARE	13		
Basic		<u>(0.70) cents</u>	<u>(8.55) cents</u>
Diluted		<u>N/A</u>	<u>N/A</u>