

Consolidated Profit and Loss Account

For the year ended 31 December 2002
(Expressed in Hong Kong dollars)

	Note	2002 \$'000	2001 \$'000
Turnover	3	732,422	789,335
Cost of sales		(542,269)	(656,214)
Gross profit		190,153	133,121
Interest income		1,655	2,577
Other net income	5	2,211	404
Administrative expenses		(28,928)	(18,297)
Goodwill amortization		(31,622)	(31,621)
Profit from operations		133,469	86,184
Finance costs	6	(34,642)	(47,075)
Profit from Ordinary Activities Before Taxation	6	98,827	39,109
Taxation	8	(27,524)	(13,943)
Profit from Ordinary Activities After Taxation		71,303	25,166
Minority interests		(21,720)	(12,291)
Profit Attributable to Shareholders	9 & 26	49,583	12,875
Dividends Attributable to the Year:			
Final dividend proposed after the balance sheet date	10	14,922	12,435
Earnings Per Share	11		
Basic		5.98 cents	1.55 cents
Diluted		5.98 cents	—

The notes on pages 27 to 43 form part of these accounts.