

Consolidated Statement of Changes in Equity

For the year ended 31 December 2002
(Expressed in Hong Kong dollars)

| | Note | 2002 \$'000 | 2001 Restated \$'000 |
|-------------------------------------|------|------------------|----------------------------|
| Shareholders' equity at 1 January | | 1,455,794 | 1,442,919 |
| Net profit for the year | | 49,583 | 12,875 |
| Dividends approved during the year | 10 | (12,435) | — |
| Shareholders' equity at 31 December | | 1,492,942 | 1,455,794 |

The notes on pages 27 to 43 form part of these accounts.