

Consolidated Balance Sheet

ENERCHINA HOLDINGS LIMITED

At 31 December 2002

	NOTES	2002 HK\$'000	2001 HK\$'000
Non-current assets			
Investment properties	16	670	28,190
Property, plant and equipment	17	568,881	837
Goodwill	19	141,174	–
Investment in an option	20	–	48,986
Interests in associates	21	563	119,142
Investments in securities	22	84,674	21,350
		<u>795,962</u>	<u>218,505</u>
Current assets			
Inventories	23	23,942	–
Debtors, deposits and prepayments	24	97,038	2,341
Loan to a former associate	25	–	5,237
Amount due from an associate	26	–	5,265
Dividend receivable		3,475	3,475
Pledged bank deposits	36	4,091	7,840
Bank balances and cash		85,236	158,896
		<u>213,782</u>	<u>183,054</u>
Current liabilities			
Creditors and accrued charges	24	98,091	16,224
Taxation payable		483	–
Amount due to an associate	26	5,520	764
Amount due to a shareholder	26	4,286	–
Loan from minority shareholders of subsidiaries	26	28,054	753
Secured bank borrowings – due within one year	27	–	1,426
		<u>136,434</u>	<u>19,167</u>
Net current assets		<u>77,348</u>	<u>163,887</u>
		<u><u>873,310</u></u>	<u><u>382,392</u></u>

Consolidated Balance Sheet

At 31 December 2002

	NOTES	2002 HK\$'000	2001 HK\$'000
Capital and reserves			
Share capital	29	36,322	363,225
Reserves		<u>243,741</u>	<u>2,553</u>
		<u>280,063</u>	<u>365,778</u>
Minority interests		<u>35,162</u>	<u>–</u>
Non-current liabilities			
Secured bank borrowings – due after one year	27	361,085	16,614
Loan from a shareholder	28	<u>197,000</u>	<u>–</u>
		<u>558,085</u>	<u>16,614</u>
		<u>873,310</u>	<u>382,392</u>

The financial statements on pages 28 to 70 were approved and authorised for issue by the Board of Directors on 23 April 2003 and are signed on its behalf by:

Sun Qiang Chang
DIRECTOR

Ou Yaping
DIRECTOR