

Balance Sheet

ENERCHINA HOLDINGS LIMITED

At 31 December 2002

	NOTES	2002 HK\$'000	2001 HK\$'000
Non-current assets			
Property, plant and equipment	17	73	233
Interests in subsidiaries	18	443,116	261,608
		<u>443,189</u>	<u>261,841</u>
Current assets			
Debtors, deposits and prepayments		4,051	1,131
Loan to a former associate	25	–	5,237
Amount due from an associate	26	–	5,032
Bank balances and cash		20,229	107,671
		<u>24,280</u>	<u>119,071</u>
Current liabilities			
Creditors and accrued charges		1,287	1,502
Amounts due to subsidiaries		–	15,347
Amount due to an associate	26	5,520	753
Amount due to a shareholder	26	3,886	–
		<u>10,693</u>	<u>17,602</u>
Net current assets		<u>13,587</u>	<u>101,469</u>
		<u><u>456,776</u></u>	<u><u>363,310</u></u>
Capital and reserves			
Share capital	29	36,322	363,225
Reserves	31	223,454	85
		<u>259,776</u>	<u>363,310</u>
Non-current liability			
Loan from a shareholder	28	197,000	–
		<u>197,000</u>	<u>–</u>
		<u><u>456,776</u></u>	<u><u>363,310</u></u>

Sun Qiang Chang
DIRECTOR

Ou Yaping
DIRECTOR