

Consolidated Statement of Changes in Equity

For the year ended 31 December 2002

	Share capital <i>HK\$'000</i> <i>(note 29)</i>	Share premium <i>HK\$'000</i> <i>(note 31)</i>	Translation reserve <i>HK\$'000</i>	Contributed surplus <i>HK\$'000</i> <i>(note 31)</i>	Accumulated losses <i>HK\$'000</i>	Total <i>HK\$'000</i>
Balance at 1 January 2001	363,430	388,287	(8,915)	–	(243,650)	499,152
Exchange difference arising on translation of overseas operations and net loss not recognised in the income statement	–	–	(2,230)	–	–	(2,230)
Impairment loss relating to an associate disposed of subsequent to the year end date	–	–	11,163	–	–	11,163
Net gain not recognised in the income statement	–	–	8,933	–	–	8,933
Premium on repurchase of shares	–	(212)	–	–	–	(212)
Share repurchased and cancelled	(205)	–	–	–	–	(205)
Net loss for the year	–	–	–	–	(141,890)	(141,890)
Balance at 1 January 2002	363,225	388,075	18	–	(385,540)	365,778
Exchange difference arising on translation of overseas operations and net loss not recognised in the income statement	–	–	(443)	–	–	(443)
Capital reduction	(326,903)	–	–	326,903	–	–
Released upon disposal of subsidiaries	–	–	18	–	–	18
Reclassified an associate to investments in securities	–	–	407	–	–	407
Net loss for the year	–	–	–	–	(85,697)	(85,697)
Balance at 31 December 2002	<u>36,322</u>	<u>388,075</u>	<u>–</u>	<u>326,903</u>	<u>(471,237)</u>	<u>280,063</u>