

CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the eighteen months ended 31 December 2002

		18-months ended 31 December 2002	12-months ended 30 June 2001
	Note	HK\$'000	HK\$'000
TURNOVER	3	334,296	187,473
COST OF SALES		(181,703)	(111,383)
GROSS PROFIT		152,593	76,090
OTHER REVENUES	3	1,845	5,577
DISTRIBUTION COSTS		(242)	(1,204)
ADMINISTRATIVE EXPENSES		(186,824)	(95,162)
OTHER OPERATING EXPENSES		(25,409)	(20,246)
GAIN ON DISPOSAL OF SUBSIDIARIES		710	14,936
LOSS ON DISPOSAL OF INVESTMENTS IN NON- TRADING SECURITIES		(3,150)	—
IMPAIRMENT OF GOODWILL	11	(264,263)	—
GOODWILL AMORTISATION	4	(20,550)	(3,084)
PROVISION FOR IMPAIRMENT OF NON- TRADING SECURITIES	16	(123,553)	(73,483)
(DEFICIT)/ SURPLUS ON REVALUATION OF INVESTMENT PROPERTIES		(18,052)	1,493
OPERATING LOSS	4	(486,895)	(95,083)
FINANCE COSTS	5	(10,250)	(9,988)
SHARE OF RESULTS OF ASSOCIATED COMPANIES		1,994	(58)
LOSS BEFORE TAXATION	3	(495,151)	(105,129)
TAXATION	6	(4,831)	(1,961)
LOSS AFTER TAXATION		(499,982)	(107,090)
MINORITY INTERESTS		2,518	9,904
LOSS ATTRIBUTABLE TO SHAREHOLDERS	9	(497,464)	(97,186)
LOSS PER SHARE			
Basic	10	(HK\$0.21)	(HK\$0.05)