

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the eighteen months ended 31 December 2002

		18-months ended	12-months ended
		31 December 2002	30 June 2001
	Note	HK\$'000	HK\$'000
Total shareholders' funds at beginning of the period/year		553,103	344,126
Exchange differences arising on translation of subsidiaries	32	240	(43)
Deficit on revaluation of non-trading securities	32	(170,293)	(95,908)
Net losses not recognised in the consolidated profit and loss account		(170,053)	(95,951)
Net loss attributable to shareholders	32	(497,464)	(97,186)
Investment revaluation reserve transferred to the consolidated profit and loss account upon impairment of non-trading securities	32	123,553	73,483
Exchange translation reserve released to the consolidated profit and loss account on disposal of a subsidiary	32	—	(150)
Capital reserve released to the consolidated profit and loss account on disposal of subsidiaries	32	—	(14,786)
Issue of ordinary shares	31 & 32	58,864	343,567
Total shareholders' funds at end of period/year		68,003	553,103