

Consolidated Profit and Loss Account

For the year ended 31st December, 2002

	Note	2002 HK\$'000	Restated 2001 HK\$'000
Turnover	5	260,287	893,976
Cost of sales		(117,989)	(140,993)
Gross profit		142,298	752,983
Other revenue		—	7,573
Administrative expenses		(85,340)	(372,199)
Other operating expenses		(37,995)	(104,123)
Provisions for bad and doubtful debts relating to:			
Banking operations		(4,025)	(227,831)
Non-banking operations		(19,851)	(4,675)
Impairment losses of goodwill		(3,330)	(137,621)
Provision for loss on guaranteed return arrangement for fund management	6	(88,290)	(72,242)
Write-back of deficit/(Deficit) on revaluation of investment property		748	(4,800)
Loss on disposal of subsidiaries	7	(10,545)	—
Loss from operating activities	8	(106,330)	(162,935)
Finance costs	12	(4,228)	(19,211)
Share of results of associates		(133)	32
Loss before tax		(110,691)	(182,114)
Tax	13	(427)	(10,191)
Loss before minority interests		(111,118)	(192,305)
Minority interests		(250)	(175)
Net loss from ordinary activities attributable to shareholders	14 & 27	(111,368)	(192,480)
		<i>HK cents</i>	<i>HK cents</i>
Loss per share	15		
Basic		(8.2)	(14.2)
Diluted		N/A	(14.2)
		<i>HK\$'000</i>	<i>HK\$'000</i>
Dividend and distributions	16		
Interim distribution/dividend, declared and paid		20,273	20,273
Special interim distribution, declared and paid		1,959,729	—
		1,980,002	20,273
Final distribution, proposed after the balance sheet date		40,496	40,546