## **Consolidated Profit and Loss Account**

For the year ended 31st December, 2002

Cost of sales   (117,989)   (140,993)     Gross profit   142,298   752,983     Other revenue   -   -   7,573     Administrative expenses   (85,340)   (372,199)   (104,123)     Provisions for bad and doubtful debts relating to:   Banking operations   (4,025)   (227,831)     Non-banking operations   (19,851)   (4,625)   (227,831)     Impairment losses of goodwill   (3,330)   (137,621)     Provision for loss on guaranteed return arrangement   6   (88,290)   (72,242)     Write-back of deficit/(Deficit) on revaluation of   investment property   748   (4,800)     Loss from operating activities   8   (106,330)   (162,935)   -     Loss before tax   (110,691)   (182,114)   (12,210)   (12,111)     Loss before minority interests   (1111,118)   (192,480)   (12,240)   (12,111)     Loss before minority interests   (14,22)   (111,368)   (192,480)   (12,240)   (12,111)     Loss before minority interests   (14,8,27)   (111,118)   (192,480)		Note	2002 HK\$'000	Restated 2001 <i>HK\$'000</i>
Other revenue - 7,573   Administrative expenses (85,340) (372,199)   Other operating expenses (37,995) (104,123)   Provisions for bad and doubtful debts relating to: Banking operations (4,025) (227,831)   Non-banking operations (4,025) (227,831) (4,675)   Impairment losses of goodwill (19,851) (4,675) (4,800)   Provision for loss on guaranteed return arrangement for fund management 6 (88,290) (72,242)   Write-back of deficit/(Deficit) on revaluation of investment property 748 (4,800)   Loss on disposal of subsidiaries 7 (10,545) -   Loss from operating activities 8 (106,330) (162,935)   Finance costs 12 (4,228) (19,211)   Share of results of associates 13 (111,691) (182,114)   Tax 13 (111,118) (192,480)   Minority interests (111,118) (192,480) HK cents   Loss per share 15 (8.2) (14.2)   Diluted N/A (14.2) HK\$'000   Diluted	Turnover Cost of sales	5		893,976 (140,993)
Administrative expenses (85,340) (372,199)   Other operating expenses (37,995) (104,123)   Provisions for bad and doubtful debts relating to: Banking operations (4,025) (227,831)   Non-banking operations (4,025) (227,831) (4,675)   Impointment losses of goodwill (3,330) (137,621) (4,675)   Provision for loss on guaranteed return arrangement for fund management 6 (88,290) (72,242)   Write-back of deficit/(Deficit) on revaluation of investment property 748 (4,800)   Loss from operating activities 8 (106,330) (162,935)   Finance costs 12 (4,228) (19,211)   Share of results of associates (110,691) (182,114)   Tax 13 (427) (10,191)   Loss before minority interests (111,118) (192,365) (250)   Minority interests (250) (175) (14,22)   Diluted N/A (14,22) (14,22)   Diluted N/A (14,22) (14,22)   Dividend and distribution, declared and paid 20,273 20,273	Gross profit		142,298	752,983
Administrative expenses (85,340) (372,199)   Other operating expenses (37,975) (104,123)   Provisions for bad and doubtful debts relating to: Banking operations (4,025) (227,831)   Non-banking operations (4,025) (227,831) (4,675)   Impairment losses of goodwill (3,330) (137,621) (4,675)   Investment property 6 (88,290) (72,242)   Write-back of deficit/(Deficit) on revaluation of investment property 748 (4,800)   Loss from operating activities 8 (106,330) (162,935)   Finance costs 12 (4,228) (19,211)   Share of results of associates 12 (4,228) (19,211)   Loss before tax (110,691) (182,114) (182,114)   Tax 13 (427) (10,191)   Loss from ordinary activities 14 & 27 (111,368) (192,480)   attributable to shareholders 14 & 27 (111,368) (192,480)   Diluted N/A (14,2) N/A (14,2)   Diluted N/A (14,2) 1,959,729 -	Other revenue		_	7,573
Provisions for bad and doubtful debts relating to: (4,025) (227,831)   Non-banking operations (19,851) (4,675)   Impairment losses of goodwill (3,330) (137,621)   Provision for loss on guaranteed return arrangement 6 (88,290) (72,242)   Write-back of deficit/(Deficit) on revaluation of investment property 748 (4,800)   Loss from operating activities 8 (106,330) (162,935)   Finance costs 12 (4,228) (19,211)   Share of results of associates 12 (4,227) (10,191)   Loss before minority interests (111,118) (192,805) (192,480)   Minority interests 14 & 27 (111,368) (192,480)   Minority interests 14 & 27 (111,368) (192,480)   Diluted N/A (14.2) HK cents HK cents   Diluted N/A (14.2) 1,959,729 -   Dividend and distribution, declared and paid 1,959,729 - - 1,980,002 20,273	Administrative expenses		(85,340)	(372,199)
Banking operations   (4,025)   (227,831)     Non-banking operations   (19,851)   (4,675)     Impairment losses of goodwill   (3,330)   (137,621)     Provision for loss on guaranteed return arrangement for fund management   6   (88,290)   (72,242)     Write-back of deficit/(Deficit) on revaluation of investment property   748   (4,800)     Loss from operating activities   8   (106,330)   (162,935)     Finance costs   12   (4,228)   (19,211)     Share of results of associates   (113)   32     Loss before tax   (110,691)   (182,114)     Tax   13   (427)   (10,191)     Loss from ordinary activities attributable to shareholders   14 & 27   (111,368)   (192,480)     Minority interests   (14,22)   (14,22)   (14,22)   (14,22)     Diluted   N/A   (14,22)   (14,22)   (14,22)     Diluted   N/A   (14,22)   (14,22)   (14,22)     Diluted   N/A   (14,22)   (14,22)   (14,22)     Dividend and distribut	Other operating expenses		(37,995)	(104,123)
Non-banking operations   (19,851)   (4,675)     Impairment losses of goodwill   (3,330)   (137,621)     Provision for loss on guaranteed return arrangement for fund management   6   (88,290)   (72,242)     Write-back of deficit/(Deficit) on revaluation of investment property   748   (4,800)     Loss on disposal of subsidiaries   7   (10,545)   -     Loss from operating activities   8   (106,330)   (162,935)     Finance costs   12   (4,228)   (19,211)     Share of results of associates   12   (4,228)   (19,211)     Loss before tax   (110,691)   (182,114)   (182,114)     Tax   13   (4277)   (10,191)     Loss before minority interests   (111,118)   (192,480)     Minority interests   14 & 27   (111,368)   (192,480)     Diluted   N/A   (14.2)   HK cents   HK cents     Diluted   N/A   (14.2)   14 & 27   (111,368)   (192,480)     Dividend and distributions   16   16   20,273   20,273	Provisions for bad and doubtful debts relating to:			
Impairment losses of goodwill(3,330)(137,621)Provision for loss on guaranteed return arrangement for fund management6(88,290)(72,242)Provision for loss on guaranteed return arrangement investment property748(4,800)Loss on disposal of subsidiaries7(10,545)-Loss from operating activities8(106,330)(162,935)Finance costs12(4,228)(19,211)Share of results of associates12(133)32Loss before tax Tax(110,691)(182,114)Loss before minority interests(111,118)(192,365)Minority interests(111,368)(192,480)Minority interests14 & 27(111,368)Loss per share15(8.2)(14.2)DilutedN/A(14.2)Dividend and distributions1620,27320,273Interim distribution/dividend, declared and paid1620,27320,2731,980,00220,27320,2731,980,00220,273	Banking operations		(4,025)	(227,831)
Provision for loss on guaranteed return arrangement for fund management 6 (88,290) (72.242)   Write-back of deficit/(Deficit) on revaluation of Investment property 748 (4,800)   Loss on disposal of subsidiaries 7 (10,545) -   Loss from operating activities 8 (106,330) (162,935)   Finance costs 12 (4,228) (19.211)   Share of results of associates (133) 32   Loss before tax (110,691) (182,114)   Tax 13 (427) (10.191)   Loss before minority interests (111,118) (192,305)   Minority interests (111,368) (192,480)   Minority interests (111,368) (192,480)   Minority interests (14 & 27) (111,368) (192,480)   Minority interests 14 & 27 (111,368) (192,480)   Dividend and distributions 16 N/A (14.2)   Dividend and distributions 16 20,273 20,273   Interim distribution/dividend, declared and paid 1,950,002 20,273 20,273   1,980,002 20,273 20,273	Non-banking operations		(19,851)	(4,675)
for fund management 6 (88,290) (72,242)   Write-back of deficit/(Deficit) on revaluation of investment property 748 (4,800)   Loss on disposal of subsidiaries 7 (10,545) -   Loss from operating activities 8 (106,330) (162,935)   Finance costs 12 (4,228) (19,211)   Share of results of associates 13 (427) (10,191)   Loss before tax 13 (427) (10,191)   Loss before minority interests (111,691) (182,114)   Minority interests (111,118) (192,305)   Minority interests (111,368) (192,480)   Minority interests 14 & 27 (111,368) (192,480)   Minority interests 14 & 27 (111,368) (192,480)   Dividend and distributions 14 & 27 (14,2) HK cents   Dividend and distributions 16 16 20,273 20,273   Inferim distribution/dividend, declared and paid 1,959,729 - - 1,980,002 20,273	Impairment losses of goodwill		(3,330)	(137,621)
Write-back of deficit/(Deficit) on revaluation of investment property 748 (4,800)   Loss on disposal of subsidiaries 7 (10,545) -   Loss from operating activities 8 (106,330) (162,935)   Finance costs 12 (4,228) (19,211)   Share of results of associates (133) 32   Loss before tax (110,691) (182,114)   Tax 13 (427) (10,191)   Loss before minority interests (111,118) (192,305)   Minority interests (111,118) (192,305)   Minority interests (111,368) (192,480)   Loss per share 15 (111,368) (192,480)   Dividend and distributions 14 & 27 (111,368) (192,480)   Dividend and distributions 16 16 14.22   Dividend and distributions 16 20,273 20,273   Special interim distribution, declared and paid 1,950,002 20,273   Special interim distribution, declared and paid 1,980,002 20,273	Provision for loss on guaranteed return arrangement			
investment property   748   (4,800)     Loss on disposal of subsidiaries   7   (10,545)      Loss from operating activities   8   (106,330)   (162,935)     Finance costs   12   (4,228)   (19,211)     Share of results of associates   (133)   32     Loss before tax   (110,691)   (182,114)     Tax   13   (427)   (10,191)     Loss before minority interests   (111,118)   (192,305)     Minority interests   (111,368)   (192,480)     Minority interests   14 & 27   (111,368)   (192,480)     Loss per share   15   (8.2)   (14.2)     Diluted   N/A   (14.2)   HK cents     Dividend and distributions   16   20,273   20,273     Inferim distribution/dividend, declared and paid   16   20,273   20,273     Special interim distribution, declared and paid   1,950,002   20,273   20,273	for fund management	6	(88,290)	(72,242)
Loss on disposal of subsidiaries 7 (10,545) -   Loss from operating activities 8 (106,330) (162,935)   Finance costs 12 (4,228) (19,211)   Share of results of associates 12 (4,228) (19,211)   Loss before tax (110,691) (182,114) (133) 32   Loss before minority interests (110,691) (182,114) (427) (10,191)   Loss before minority interests (111,118) (192,305) (250) (175)   Minority interests 14 & 27 (111,368) (192,480)   Misority interests 14 & 27 (111,368) (192,480)   Dividend and distributions 14 (14,22) (14,22)   Dividend and distributions 16 20,273 20,273   Interim distribution/dividend, declared and paid 16 10 1,959,729 -   1,980,002 20,273 1,959,729 - 1,980,002 20,273	Write-back of deficit/(Deficit) on revaluation of			
Loss from operating activities   8   (106,330)   (162,935)     Finance costs   12   (4,228)   (19,211)     Share of results of associates   13   (4228)   (19,211)     Loss before tax   (110,691)   (182,114)     Tax   13   (427)   (10,191)     Loss before minority interests   (111,18)   (192,305)     Minority interests   (111,368)   (192,480)     Minority interests   14 & 27   (111,368)   (192,480)     Net loss from ordinary activities   14 & 27   (111,368)   (192,480)     Basic   15   (8.2)   (14.2)     Diluted   N/A   (14.2)     Diluted   N/A   (14.2)     Interim distribution/dividend, declared and paid   16     Special interim distribution, declared and paid   16     1,980,002   20,273   20,273     1,980,002   20,273   20,273				(4,800)
Finance costs 12 (4,228) (19,211)   Share of results of associates 13 (133) 32   Loss before tax (110,691) (182,114)   Tax 13 (427) (10,191)   Loss before minority interests (111,118) (192,305)   Minority interests (250) (175)   Net loss from ordinary activities 14 & 27 (111,368) (192,480)   Loss per share 15 (8.2) (14.2)   Diluted N/A (14.2) N/A (14.2)   Diluted N/A (14.2) (14.2) N/A (14.2)   Dividend and distributions 16 16 16 16 16   Interim distribution/dividend, declared and paid 16 20,273 20,273 20,273   Special interim distribution, declared and paid 16 1,980,002 20,273 20,273	Loss on disposal of subsidiaries	7	(10,545)	
Finance costs 12 (4,228) (19,211)   Share of results of associates 13 (133) 32   Loss before tax (110,691) (182,114)   Tax 13 (427) (10,191)   Loss before minority interests (111,118) (192,305)   Minority interests (250) (175)   Net loss from ordinary activities 14 & 27 (111,368) (192,480)   Loss per share 15 (8.2) (14.2)   Diluted N/A (14.2) N/A (14.2)   Diluted N/A (14.2) (14.2) N/A (14.2)   Dividend and distributions 16 16 16 16 16   Interim distribution/dividend, declared and paid 16 20,273 20,273 20,273   Special interim distribution, declared and paid 16 1,980,002 20,273 20,273	Loss from operating golivities	0	(106.220)	(140.025)
Share of results of associates (133) 32   Loss before tax (110,691) (182,114)   Tax 13 (427) (10,191)   Loss before minority interests (111,118) (192,305)   Minority interests (111,368) (192,480)   Net loss from ordinary activities attributable to shareholders 14 & 27 (111,368) (192,480)   Loss per share 15 (8.2) (14.2)   Diluted N/A (14.2)   Dividend and distributions 16 16   Interim distribution, declared and paid 16 20,273 20,273   Special interim distribution, declared and paid 1,959,729 - -   1,980,002 20,273 20,273 20,273	· · · · · · · · · · · · · · · · · · ·			
Loss before tax 13 (110,691) (182,114)   Tax 13 (427) (10,191)   Loss before minority interests (111,118) (192,305)   Minority interests (111,368) (192,480)   Net loss from ordinary activities 14 & 27 (111,368) (192,480)   Attributable to shareholders 14 & 27 (111,368) (192,480)   Loss per share 15 (8.2) (14.2)   Diluted N/A (14.2)   Diluted N/A (14.2)   Dividend and distributions 16   Interim distribution/dividend, declared and paid 16   Special interim distribution, declared and paid 1,959,729   1,980,002 20,273		ΙZ		
Tax13(427)(10,191)Loss before minority interests(111,118)(192,305)Minority interests(111,368)(192,480)Net loss from ordinary activities attributable to shareholders14 & 27(111,368)Loss per share Basic15(6.2)(14.2)DilutedN/A(14.2)DilutedN/A(14.2)Dividend and distributions Special interim distribution, declared and paid1620,273 1,959,72920,2731,980,00220,273			(133)	02
Loss before minority interests(111,118)(192,305)Minority interests14 & 27(111,368)(192,480)Net loss from ordinary activities attributable to shareholders14 & 27(111,368)(192,480)Loss per share Basic1515(8.2)(14.2)DilutedN/A(14.2)N/A(14.2)DilutedN/A(14.2)1616Dividend and distributions Interim distribution/dividend, declared and paid1620,27320,2731,980,00220,27320,2731,980,00220,273	Loss before tax		(110,691)	(182,114)
Minority interests (250) (175)   Net loss from ordinary activities attributable to shareholders 14 & 27 (111,368) (192,480)   Loss per share Basic 15 <i>HK cents HK cents</i> Diluted N/A (14.2) <i>HK\$'000 HK\$'000 HK\$'000</i> Dividend and distributions 16 16   Interim distribution/dividend, declared and paid 1,959,729 -   1,980,002 20,273 20,273	Тах	13	(427)	(10,191)
Minority interests (250) (175)   Net loss from ordinary activities attributable to shareholders 14 & 27 (111,368) (192,480)   Loss per share Basic 15 <i>HK cents HK cents</i> Diluted N/A (14.2) <i>HK\$'000 HK\$'000 HK\$'000</i> Dividend and distributions 16 16   Interim distribution/dividend, declared and paid 1,959,729 -   1,980,002 20,273 20,273			(111.110)	(100.005)
Net loss from ordinary activities attributable to shareholders 14 & 27 (111,368) (192,480)   Loss per share 15 HK cents HK cents   Basic (8.2) (14.2)   Diluted N/A (14.2)   HK\$'000 HK\$'000   HK\$'000 HK\$'000   Dividend and distributions 16   Interim distribution/dividend, declared and paid 1,959,729   Special interim distribution, declared and paid 1,980,002   20,273 20,273				
attributable to shareholders 14 & 27 (111,368) (192,480)   Loss per share 15 HK cents HK cents   Basic 15 (8.2) (14.2)   Diluted N/A (14.2) HK\$'000   Dividend and distributions 16 16 16   Interim distribution/dividend, declared and paid 1,959,729    1,980,002 20,273 20,273	Minority interests		(250)	(1/5)
attributable to shareholders 14 & 27 (111,368) (192,480)   Loss per share 15 HK cents HK cents   Basic 15 (8.2) (14.2)   Diluted N/A (14.2) HK\$'000   Dividend and distributions 16 16 16   Interim distribution/dividend, declared and paid 1,959,729    1,980,002 20,273 20,273	Net loss from ordinary activities			
Loss per share   15     Basic   (8.2)   (14.2)     Diluted   N/A   (14.2)     HK\$'000   HK\$'000   HK\$'000     Dividend and distributions   16   20,273   20,273     Interim distribution/dividend, declared and paid   16   20,273   20,273     Special interim distribution, declared and paid   1,980,002   20,273		14 & 27	(111,368)	(192,480)
Loss per share   15     Basic   (8.2)   (14.2)     Diluted   N/A   (14.2)     HK\$'000   HK\$'000   HK\$'000     Dividend and distributions   16   20,273   20,273     Interim distribution/dividend, declared and paid   16   20,273   20,273     Special interim distribution, declared and paid   1,980,002   20,273				
Basic (8.2) (14.2)   Diluted N/A (14.2)   HK\$'000 HK\$'000 HK\$'000   Dividend and distributions 16 20,273 20,273   Interim distribution/dividend, declared and paid 1,959,729 - 1,980,002 20,273   1,980,002 20,273 20,273 20,273 20,273 1,980,002 20,273			HK cents	HK cents
Diluted N/A (14.2)   HK\$'000 HK\$'000   Dividend and distributions 16   Interim distribution/dividend, declared and paid 20,273   Special interim distribution, declared and paid 1,959,729   1,980,002 20,273		15		
HK\$'000 HK\$'000   Dividend and distributions 16   Interim distribution/dividend, declared and paid 20,273 20,273   Special interim distribution, declared and paid 1,959,729    1,980,002 20,273	Basic		(8.2)	(14.2)
Dividend and distributions 16   Interim distribution/dividend, declared and paid 20,273 20,273   Special interim distribution, declared and paid 1,959,729    1,980,002 20,273	Diluted		N/A	(14.2)
Interim distribution/dividend, declared and paid Special interim distribution, declared and paid 1,959,729 - 1,980,002 20,273			HK\$'000	HK\$'000
Interim distribution/dividend, declared and paid Special interim distribution, declared and paid 1,959,729 - 1,980,002 20,273				
Special interim distribution, declared and paid 1,959,729 -   1,980,002 20,273	Dividend and distributions	16		
<b>1,980,002</b> 20,273	Interim distribution/dividend, declared and paid		20,273	20,273
	Special interim distribution, declared and paid		1,959,729	
Final distribution, proposed after the balance sheet date <b>40,496</b> 40,546			1,980,002	20,273
Final distribution, proposed after the balance sheet date40,49640,546				
	Final distribution, proposed after the balance sheet date		40,496	40,546