

Consolidated Cash Flow Statement

For the year ended 31st December, 2002

	Note	2002 HK\$'000	Restated 2001 HK\$'000
Cash flows from operating activities			
Cash used in operations	31(a)	(750,701)	(49,287)
Interest received		42,752	24,903
Dividend received from listed investments		181	—
Dividend received from banking operations	31(b)	—	36,000
Taxes refunded/(paid):			
Hong Kong		(319)	(26,150)
Overseas		(10)	446
Net cash used in operating activities		(708,097)	(14,088)
Cash flows from investing activities			
Repayment from/(Advances to) banking operations	31(b)	(53,913)	279,827
Proceeds from redemption of held-to-maturity securities		—	7,800
Receipts from disposals of:			
Subsidiaries	31(c)	3,343,321	—
Loans and advances	31(b)	183,970	—
Payments to acquire:			
Fixed assets		(2,503)	(1,875)
Held-to-maturity securities		(354,372)	—
Investment securities		(129,756)	—
An associate		(8,900)	—
Acquisition of subsidiaries, net of cash acquired	31(d)	(193,415)	—
Deposits paid for long term investments		(74,342)	—
Net cash from investing activities		2,710,090	285,752
Cash flows from financing activities			
Interest paid		(3,884)	(6,443)
Dividends and distributions paid		(2,020,548)	(104,744)
Drawdown of bank loans		30,000	69,000
Repayment of bank loans		(78,000)	(45,000)
Issue of shares by subsidiaries to minority shareholders		4,039	—
Net cash used in financing activities		(2,068,393)	(87,187)
Net increase/(decrease) in cash and cash equivalents		(66,400)	184,477
Cash and cash equivalents at beginning of the year		591,800	407,704
Exchange realignments		(172)	(381)
Cash and cash equivalents at end of the year		525,228	591,800
Analysis of balances of cash and cash equivalents:			
Cash and bank balances (<i>Note</i>)		525,228	591,800
<i>Note:</i>			
Cash and bank balances with original maturity of three months or less		525,228	591,800
Placements with banks and other financial institutions with original maturity over three months		309,221	—
Total cash and bank balances at end of the year		834,449	591,800