

Consolidated Income Statement

(For the year ended 31st December, 2002)

	NOTES	2002 US\$'000	2001 <i>US\$'000</i>
Turnover		115,405	127,838
Cost of sales		(91,664)	(101,116)
Gross profit		23,741	26,722
Other operating income		1,715	2,217
Selling and distribution costs		(6,175)	(5,684)
Administrative expenses		(12,468)	(14,049)
Profit from operations	5	6,813	9,206
Interest on bank borrowings wholly repayable within five years		(967)	(1,414)
Share of results of associates		10	(23)
Amortisation of goodwill of an associate		(135)	–
Share of results of a jointly controlled entity		(6)	(95)
Profit before taxation		5,715	7,674
Taxation	7	(223)	(163)
Net profit attributable to shareholders		5,492	7,511
Dividends	8	1,862	2,164
Earnings per share	9		
Basic		0.76 US cent	1.00 US cent
Diluted		0.76 US cent	0.99 US cent