

Consolidated Balance Sheet

(At 31st December, 2002)

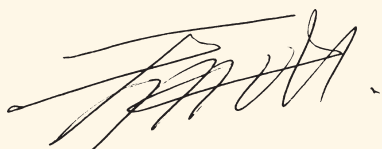
	NOTES	2002 US\$'000	2001 US\$'000
Non-current assets			
Property, plant and equipment	10	90,237	96,631
Investments in associates	12	5,307	432
Investment in a jointly controlled entity	13	1,999	1,405
		97,543	98,468
Current assets			
Inventories	14	37,457	28,150
Trade and other receivables	15	13,273	13,620
Amount due from an associate	12	32	–
Amount due from a jointly controlled entity	13	–	5
Bank balances and cash		14,559	11,566
		65,321	53,341
Current liabilities			
Trade and other payables	16	22,461	19,180
Amount due to an associate	12	64	88
Taxation		166	123
Bank borrowings, unsecured – due within one year	17	21,238	15,792
		43,929	35,183
Net current assets			
		21,392	18,158
		118,935	116,626

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(At 31st December, 2002)

	NOTES	2002 US\$'000	2001 US\$'000
Capital and reserves			
Share capital	18	9,307	9,307
Reserves	19	97,688	93,831
Shareholders' funds		106,995	103,138
Minority interests		1	1
Non-current liabilities			
Bank borrowings, unsecured – due after one year	17	11,939	13,487
		118,935	116,626

The financial statements on pages 18 to 52 were approved and authorised for issue by the Board of Directors on 15th April, 2003 and are signed on its behalf by:



DIRECTOR



DIRECTOR