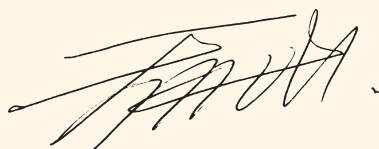


Balance Sheet

(At 31st December, 2002)

	NOTES	2002 US\$'000	2001 US\$'000
Non-current assets			
Investments in subsidiaries	11	51,376	55,526
Investment in an associate	13	5,000	–
		56,376	55,526
Current assets			
Trade and other receivables		28	28
Dividend receivable from a subsidiary		3,000	3,000
Bank balances and cash		3	3
		3,031	3,031
Current liabilities			
Trade and other payables		43	41
		2,988	2,990
Net current assets		59,364	58,516
Capital and reserves			
Share capital	18	9,307	9,307
Reserves	19	50,057	49,209
Shareholders' funds		59,364	58,516



DIRECTOR



DIRECTOR