

CONSOLIDATED INCOME STATEMENT

For the year ended 31st December, 2002

	NOTES	Continuing operations		Discontinuing operations		Total	
		2002	2001	2002	2001	2002	2001
		RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
Turnover	4	126,220	90,073	325,400	577,362	451,620	667,435
Other operating income	6	10,641	27,372	663	95,500	11,304	122,872
Total income		136,861	117,445	326,063	672,862	462,924	790,307
Cost of properties sold		(94,995)	(60,739)	—	—	(94,995)	(60,739)
Taxes on sales of properties		(8,790)	(5,122)	—	—	(8,790)	(5,122)
Staff costs		(7,384)	(8,116)	(27,862)	(47,752)	(35,246)	(55,868)
Depreciation and amortisation		(1,831)	(682)	(25,304)	(45,564)	(27,135)	(46,246)
Power costs		—	—	(42,944)	(74,687)	(42,944)	(74,687)
Raw water purchase costs		—	—	(38,109)	(50,283)	(38,109)	(50,283)
Repairs and maintenance		(443)	(355)	(6,644)	(10,772)	(7,087)	(11,127)
Allowance for doubtful debts		—	—	—	(130,587)	—	(130,587)
Expenses on a terminated project		(3,153)	—	—	—	(3,153)	—
Other operating expenses		(20,521)	(14,240)	(26,384)	(46,050)	(46,905)	(60,290)
(Loss) profit from operations	7	(256)	28,191	158,816	267,167	158,560	295,358
Finance costs	8	(2,286)	(10,996)	—	—	(2,286)	(10,996)
Share of results of a jointly controlled entity		20,388	18,447	—	—	20,388	18,447
Loss on disposal of a subsidiary	9	—	—	(20,382)	—	(20,382)	—
Profit before taxation		17,846	35,642	138,434	267,167	156,280	302,809
Taxation	11	(10,012)	(10,301)	(53,075)	(100,730)	(63,087)	(111,031)
Profit before minority interests		7,834	25,341	85,359	166,437	93,193	191,778
Minority interests		474	(24)	(876)	(1,138)	(402)	(1,162)
Net profit for the year		8,308	25,317	84,483	165,299	92,791	190,616
Dividend	12					—	71,428
Earnings per share - basic	13					RMB0.09	RMB0.19