

# CONSOLIDATED BALANCE SHEET

At 31st December, 2002

	NOTES	2002 RMB'000	2001 RMB'000
<b>Non-current assets</b>			
Property, plant and equipment	14	10,478	734,239
Properties under development	15	279,732	171,000
Interest in a jointly controlled entity	17	100,265	140,638
Deposits paid for acquisitions of subsidiaries	18	360,994	—
Investment securities	19	20,000	20,000
		<u>771,469</u>	<u>1,065,877</u>
<b>Current assets</b>			
Properties under development	15	115,996	—
Properties held for sale		8,149	98,079
Inventories, at cost		—	896
Debtors, deposits and prepayments	20	232,107	257,168
Advance to a building contractor	21	360,000	—
Deposit paid for an investment	22	94,380	—
Amount due from a jointly controlled entity	23	2,733	23,855
Amount due from a fellow subsidiary	24	—	2,815
Tax recoverable		1,285	—
Pledged bank deposits	25	—	63,636
Bank balances and cash		486,308	443,028
		<u>1,300,958</u>	<u>889,477</u>
<b>Current liabilities</b>			
Creditors and accrued charges	26	95,713	107,474
Amount due to ultimate holding company	27	8,786	—
Taxation payable		—	12,058
Bank loans	28	120,000	80,000
		<u>224,499</u>	<u>199,532</u>
<b>Net current assets</b>		<u>1,076,459</u>	<u>689,945</u>
<b>Total assets less current liabilities</b>		<u>1,847,928</u>	<u>1,755,822</u>
<b>Capital and reserves</b>			
Share capital	29	1,020,400	1,020,400
Reserves		819,347	726,556
		<u>1,839,747</u>	<u>1,746,956</u>
<b>Minority interests</b>		<u>8,181</u>	<u>8,866</u>
		<u><u>1,847,928</u></u>	<u><u>1,755,822</u></u>

The financial statements on pages 49 to 86 were approved and authorised for issue by the Board of Directors on 26th April, 2003 and are signed on its behalf by:

XU ER HUI  
DIRECTOR

GENG JIAN WEI  
DIRECTOR