

2002 MAJOR EVENTS

- 17th June The 2001 Annual General Meeting of the Company was convened.
- 25th July Shenyang Urban Construction and Shenyang Asset and Beida High-Tech signed an agreement for capital injection whereby Beida Hi-Tech Subscribed 50% portion of the entire enlarged registered capital of SPU at a cash consideration of RMB1,250,000.000.
- 20th August The first extraordinary general meeting of the Company for 2002 was convened whereby the resolutions for the disposal of 99.37% equity interests in Shenyang Water Company Limited and the possible change in the use of proceeds from the initial public offering were considered and approved.
- 11th October The second extraordinary general meeting of the Company for 2002 was convened whereby the extension of the term of office of all members of the first Board and the first supervisory committee until the end of the second extraordinary general meeting of the Company for 2002 was considered and approved and the appointment of the members of the second Board and the second supervisory committee was approved.
- 15th November The second meeting of the second board of directors of the Company was convened whereby the acquisition by the Company of 70% equity interest in Zhuhai Education, the acquisition by the Company jointly with Real Estate Company of 100% equity interest in Shanghai Education, the acquisition by the Company of 50% equity interest in Beida Online and the waiver application to be submitted to the Stock Exchange were considered and approved.
- 30th December The first extraordinary meeting of the second Board was convened whereby the transfer of 22.50% equity interest in Shenhai Co-generation by the Company to Pollon Investment was considered and approved.