

# CONSOLIDATED BALANCE SHEET

As at 31st December 2002

	Note	2002 HK\$'000	2001 HK\$'000
<b>Goodwill</b>	11	<b>59,116</b>	62,255
<b>Fixed assets</b>	12	<b>8,088</b>	13,973
<b>Current assets</b>			
Inventories	14	<b>2,796</b>	11,917
Amounts due from customers for contract work	15	<b>1,580</b>	3,772
Trade and other receivables	16	<b>3,690</b>	7,245
Bank balances and cash		<b>1,013</b>	2,976
		<b>9,079</b>	25,910
<b>Current liabilities</b>			
Amounts due to customers for contract work	15	<b>730</b>	701
Amounts due to related companies	17	<b>19,983</b>	47,526
Trade and other payables	18	<b>11,391</b>	16,967
Current portion of long-term bank loans	22	<b>7,228</b>	3,125
Short-term loans, unsecured	19	<b>12,069</b>	13,200
Bank overdrafts		<b>4,891</b>	–
		<b>56,292</b>	81,519
<b>Net current liabilities</b>		<b>(47,213)</b>	(55,609)
		<b>19,991</b>	20,619
Financed by:			
<b>Share capital</b>	20	<b>15,585</b>	111,320
<b>Reserves</b>	21	<b>2,948</b>	(96,817)
<b>Shareholders' funds</b>		<b>18,533</b>	14,503
<b>Minority interests</b>		–	1,078
<b>Long-term bank loans</b>	22	<b>1,458</b>	5,038
		<b>19,991</b>	20,619

**Chan Chak Shing**  
Director

**Lo Mei Chun**  
Director