

Consolidated Balance Sheet

31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	14	87,677	51,620
Intangible asset	15	7,980	25,650
Goodwill	16	45,057	–
Interests in associates	18	–	63,710
Promissory notes receivable	19	60,000	–
		200,714	140,980
CURRENT ASSETS			
Inventories	20	6,326	10,555
Accounts receivable	21	16,006	102,052
Promissory notes receivable	19	90,000	–
Prepayments, deposits and other receivables	22	36,936	41,242
Due from related companies	23	115	2,462
Pledged bank deposits	24	–	7,135
Cash and cash equivalents	24	8,476	38,659
		157,859	202,105
CURRENT LIABILITIES			
Accounts payable	25	4,311	1,174
Deferred gain	26	4,943	–
Other payables and accrued liabilities		5,461	11,461
Tax payable		–	7,163
Due to related companies	23	6,110	800
Due to a minority shareholder of a subsidiary	27	2,982	–
Interest-bearing bank borrowings	28	–	26,596
		23,807	47,194
NET CURRENT ASSETS		134,052	154,911

Consolidated Balance Sheet (Continued)

31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000
TOTAL ASSETS LESS CURRENT LIABILITIES		334,766	295,891
NON-CURRENT LIABILITIES			
Deferred gain	26	4,943	–
Interest-bearing bank borrowings	28	–	3,495
Convertible note	29	30,000	–
Other long term liability	30	30,000	–
		64,943	3,495
MINORITY INTERESTS		26,749	–
		243,074	292,396
CAPITAL AND RESERVES			
Issued capital	31	16,571	125,500
Reserves	33	226,503	166,896
		243,074	292,396

Hon Fong Ming, Perry
Director

Zhang Jiebin
Director