

# Consolidated Income Statement

For the year ended 31 December 2002

	<i>Note</i>	<b>2002</b> <b>HK\$'000</b>	2001 HK\$'000
Turnover			
Continuing operations		<b>24,645</b>	29,479
Discontinued operations	30	<u>–</u>	<u>17,391</u>
	3	<b>24,645</b>	46,870
Other revenue	3	<b>15,438</b>	12,641
Construction contract costs		<b>(23,628)</b>	(36,187)
Hotel operation costs		<b>(3,610)</b>	–
Cost for provision of network security		<b>(803)</b>	–
Production overhead		–	(3,119)
Staff costs	4	<b>(10,564)</b>	(15,907)
Depreciation	4	<b>(2,248)</b>	(5,647)
Provision for doubtful debts and loans receivable		<b>(63,165)</b>	(44,940)
Amortisation of intangible assets	4	<b>(151,726)</b>	(30,000)
Impairment loss on clubs membership	4	<b>(700)</b>	–
Other operating expenses		<b>(13,742)</b>	(26,078)
Operating loss from operating activities		<b>(230,103)</b>	(102,367)
Share of profits less losses of			
Associated companies		<b>(486)</b>	(11,685)
Joint venture		–	(310)
Amortisation of premium on acquisition of associated companies	4	<b>(5,823)</b>	–
Impairment loss on investments held for resale	4	<b>(30,816)</b>	–
Loss on disposal of subsidiaries	4 & 30	<b>(1,905)</b>	(84,147)
Finance costs	5	<b>(4,633)</b>	(996)
Loss from operating activities before taxation			
Continuing operations		<b>(273,766)</b>	(195,225)
Discontinued operations		–	(4,280)
Taxation	6	<u>–</u>	<u>(82)</u>
Loss from operating activities after taxation		<b>(273,766)</b>	(199,587)
Minority interest		<b>60,762</b>	(1)
Loss attributable to shareholders	7 & 21(a)	<b>(213,004)</b>	(199,588)
Loss per share – Basic	8	<b>11.98 cents</b>	22.30 cents
– Diluted	8	<b>N/A</b>	N/A

The notes on pages 27 to 58 form an integral part of these financial statements.