

Consolidated Cash Flow Statement

For the year ended 31 December 2002

	<i>Note</i>	2002 HK\$'000	2001 HK\$'000
CASH FLOWS FROM OPERATING ACTIVITIES	<i>26(a)</i>	(10,273)	(11,681)
CASH FLOWS FROM INVESTING ACTIVITIES			
Net cash outflow from acquisition of a subsidiary	<i>26(c)</i>	(11,103)	(1,692)
Net cash outflow from acquisition of an associated company		(1,838)	–
Net cash inflow from disposal of subsidiaries		–	16,226
Purchase of property, plant and equipment		(842)	(173)
Advances to associated companies		–	(9,880)
Advances to a subsidiary		(2,144)	–
Proceeds from disposal of property, plant and equipment		10	1,035
Deconsolidation of subsidiaries		–	400
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Net cash (used in)/from investing activities		(15,917)	5,916
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from issue of share capital	<i>26(b)</i>	29,120	87,815
Redemption on debentures and promissory notes	<i>26(b)</i>	(47,000)	(35,000)
Increase in restricted cash		–	4,000
Payment of finance lease liabilities		–	(126)
Repayment of secured bank borrowings		–	(2,349)
Advances from shareholders		794	–
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Net cash (used in)/from financing activities		(17,086)	54,340
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS		(43,276)	48,575
CASH AND CASH EQUIVALENTS AT 1 JANUARY		45,140	(236)
Effect of change in exchange rates		(90)	(3,199)
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CASH AND CASH EQUIVALENTS AT 31 DECEMBER		1,774	45,140
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ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS			
Bank and cash balances		1,774	45,140
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The notes on pages 27 to 58 form an integral part of these financial statements.