

1 GENERAL INFORMATION ON DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT

(1) Directors

Li Yizhong, 57, Chairman of the Board of Directors of Sinopec Corp. Mr. Li is also President of China Petrochemical Corporation. Mr. Li graduated from Beijing Petroleum Institute in July 1966 specialising in refining engineering. Mr. Li is a professor level senior engineer and has over 30 years' management experience in China's petroleum and petrochemical industry. From December 1984 to July 1987, Mr. Li was President of Qilu Petroleum and Petrochemical Company under China Petrochemical Corporation before the industry reorganisation ("Old Sinopec"). From July 1987 to August 1997, Mr. Li was Vice President and then Managing Vice President of Old Sinopec. From August 1997 to April 1998, Mr. Li served as Chairman and President of China East United Petrochemical Group Company Limited, and Chairman of Yizheng Chemical Fibre Company Limited. Mr. Li has been President of China Petrochemical Corporation since April 1998. Mr. Li was elected as 2002 CCTV Celebrity of Economy, and he was also elected as the member of 16th session central committee of the Chinese Communist Party in November 2002. Mr. Li was elected as Director and Chairman of the Board of Directors of Sinopec Corp. in February 2000.

Chen Tonghai, 54, Vice Chairman of the Board of Directors of Sinopec Corp. Mr. Chen is also Vice President of China Petrochemical Corporation. Mr. Chen graduated from Northeast Petroleum Institute in September 1976 specialising in exploration engineering. Mr. Chen is a senior economist. He has extensive experience in petrochemical industry administration and macro-economic management. From March 1983 to December 1986, Mr. Chen was Deputy Head and then Head of Zhenhai Petroleum and Petrochemical Plant under Old Sinopec. From December 1986 to July 1989, Mr. Chen served as Deputy Mayor of

Ningbo City. From July 1989 to June 1991, Mr. Chen served as Deputy Managing Director of Planning and Economic Committee of Zhejiang Province. From June 1991 to February 1992, Mr. Chen served as Acting Mayor of Ningbo City. From February 1992 to January 1994, Mr. Chen served as Mayor of Ningbo City, Zhejiang Province. From January 1994 to April 1998, Mr. Chen served as Vice Minister of the State Development and Planning Commission. Mr. Chen has been Vice President of China Petrochemical Corporation since April 1998. Mr. Chen was elected as Director and Vice Chairman of the Board of Directors of Sinopec Corp. in February 2000.

Wang Jiming, 60, Director and President of Sinopec Corp. Mr. Wang graduated from East China Chemical Institute in September 1964 specialising in petroleum refining. Mr. Wang is a professor level senior engineer with over 30 years' management experience in China's petroleum and petrochemical industry. From November 1984 to June 1993, Mr. Wang served as Vice President, Acting President and President of Shanghai Petrochemical Plant under Old Sinopec. Mr. Wang served as Chairman and President of Shanghai Petrochemical Company Limited from June 1993 to February 1994. He served as Vice President of Old Sinopec and Chairman of Shanghai Petrochemical Company from February 1994 to April 1998. Mr. Wang served as Vice President of China Petrochemical Corporation from April 1998 to February 2000. Mr. Wang is President of Sinopec Corp. and was also elected as Director in February 2000. Since December 2001, Mr. Wang has also been Chairman of Shanghai SECCO Petrochemical Company Limited.

Mou Shuling, 58, Director and Vice President of Sinopec Corp. Mr. Mou graduated from Beijing Petroleum Institute in July 1968 specialising in petroleum exploration engineering. Mr. Mou is a professor level senior engineer and has over 30 years' management experience in China's petroleum industry. From February

1990 to April 1997, Mr. Mou served as Deputy Director and Director of Jiangsu Petroleum Exploration Bureau. From April 1997 to April 1998, Mr. Mou served as Director of Shengli Petroleum Administration Bureau. Mr. Mou served as Vice President of China Petrochemical Corporation from April 1998 to February 2000. Mr. Mou is Vice President of Sinopec Corp. and was also elected as Director in February 2000.

Zhang Jiaren, 58, Director, Vice President and Chief Financial Officer of Sinopec Corp. Mr. Zhang graduated from Hefei Industrial University in July 1966 specialising in electrical engineering. Mr. Zhang is a professor level senior economist with over 30 years' management experience in China's petrochemical industry. From August 1987 to July 1994, Mr. Zhang served as Vice President and President of Zhenhai Petroleum and Petrochemical Plant under Old Sinopec. From July 1994 to April 1998, Mr. Zhang served as Chairman and President of Zhenhai Refining and Chemical Company. Mr. Zhang served as Vice President of China Petrochemical Corporation from April 1998 to February 2000. Mr. Zhang is Vice President of Sinopec Corp. and was also elected as Director of Sinopec Corp. in February 2000 and then Chief Financial Officer in March 2000.

Cao Xianghong, 57, Director and Vice President of Sinopec Corp. Mr. Cao graduated from Nanjing Petrochemical Institute in July 1967 specialising in macro molecular chemistry. Mr. Cao is a professor level senior engineer and an academican of the China Academy of Engineering. Mr. Cao has over 30 years' management experience in China's petrochemical industry. From July 1984 to August 1997, Mr. Cao served as Vice President and Chief Engineer of Beijing Yansan Petrochemical Company under Old Sinopec. From August 1997 to February 2000, Mr. Cao served as President, Vice Chairman and Chairman of Beijing Yansan Petrochemical Company Limited and Chairman of Beijing Yanhua Petrochemical

Company Limited. Mr. Cao is Vice President of Sinopec Corp. and was also elected as Director in February 2000.

Wang Yi, 46, Director of Sinopec Corp. Mr. Wang graduated from Peking University majoring in Chinese history in August 1982. He then obtained a master's degree from Peking University in contemporary Chinese history in December 1984. In June 1997, Mr. Wang obtained a doctorate degree in economics from Southwest Finance University. Mr. Wang was engaged in policy research, financial securities administration and management over a long period of time, and has accumulated extensive experience in these areas. From October 1985 to September 1992, he was Secretary of the Bureau of Central Government Consultant Committee. From September 1992 to October 1995, he was Deputy Director of Office of Securities Commission under the State Council. From October 1995 to January 1999, he was Vice Chairman of China Securities Regulatory Commission ("CSRC"). He has been Vice President of China Development Bank since January 1999. Mr. Wang was elected as Director of Sinopec Corp. in August 2001.

Zhang Enzhao, 56, Director of Sinopec Corp. Mr. Zhang graduated from Fudan University specialising in Finance in July 1984. He is a senior economist. Mr. Zhang has been working in the financial management for many years, and has accumulated extensive experience in this area. From July 1984 to January 1986, he was Vice President of China Investment Bank Shanghai Branch. From January 1986 to June 1987, he was Vice President of China Construction Bank Shanghai Branch. From June 1987 to September 1999, he was President of China Construction Bank Shanghai Branch. From September 1999 to January 2002, he was Vice President of China Construction Bank. He has been President of China Construction Bank since January 2002. Mr. Zhang was elected as Director of Sinopec Corp. in August 2001.

Chen Qingtai, 65, Independent Non-executive Director of Sinopec Corp. Mr. Chen graduated from Tsinghua University in February 1964 specialising in power and dynamics engineering. Mr. Chen is a researcher and professor. From October 1982 to July 1992, Mr. Chen was Chief Engineer, President and Chairman of China No. 2 Automobile Works and Chairman of Shenlong Automobile Works Ltd.. From July 1992 to April 1993, Mr. Chen served as Deputy Director of the State Council Economic and Trade Office. From April 1993 to March 1998, Mr. Chen served as Deputy Director of State Economic and Trade Commission. Mr. Chen has been Vice Minister of State Council Development and Research Center and a member of the 9th session of Chinese People's Political Consultative Conference since March 1998. Since July 2000, he has been Director of the Public Management College under Tsinghua University. Mr. Chen was elected as Independent Non-executive Director of Sinopec Corp. in February 2000.

Liu Guoguang, 79, Independent Non-executive Director of Sinopec Corp. Mr. Liu is a well-known economist in China and is a Member of the Standing Committee of the 8th National People's Congress. Mr. Liu graduated from National Southwest United University in 1946 specialising in economics. He later graduated from the Graduate School of Moscow National Institute of Economics in 1955, where he obtained a researcher qualification and doctorate degree. From 1955 to 1982, Mr. Liu served as Researcher and Vice President of Economic Research Institute of China Academy of Social Science and as Deputy Director of the National Statistics Bureau. From 1982 to 1983, Mr. Liu served as Vice Chancellor of China Academy of Social Science and President of Economic Research Institute of China Academy of Social Science. Since 1993, Mr. Liu has been a special consultant for China Academy of Social Science. Mr. Liu was elected as Independent Non-executive Director of Sinopec Corp. in February 2000.

Ho Tsu Kwok Charles, 53, Independent Non-executive Director of Sinopec Corp. Mr. Ho is Chairman of Hong Kong Tobacco Company Limited, a cigarette manufacturer and distributor in the Asia Pacific. Mr. Ho is also Chairman and Director of Global China Investments Limited, a joint venture between a Canadian provincial government pension fund and the Ontario Municipal Employees Retirement System. He is responsible for devising investment and management strategies for Global China Investments Limited. Mr. Ho is Chairman of Global China Investments Holdings Limited and Non-executive Director of Sing Tao Holdings Limited, and a non-executive director of China National Aviation Company Limited, each listed on the Hong Kong Stock Exchange. Mr. Ho is also a member of the Chinese People's Political Consultative Conference and a member of Economic Consultative Advisor to Shandong provincial government. He is a member of the Board of Trustees of the University of International Business and Economics of China and Honorary member of the Board of Trustees of Peking University and Chinese University of Hong Kong. Mr. Ho was elected as Independent Non-executive Director of Sinopec Corp. in June 2000.

Huang Min, female, 59, Employee Representative Director of Sinopec Corp. Ms. Huang graduated from Beijing Petroleum Institute in July 1968 specialising in petroleum exploration engineering. She is a professor level economist. Ms. Huang has extensive experience in personnel management in petroleum industry. Ms. Huang was President of the Labour Union of Shengli Petroleum Administration Bureau from December 1992 to December 2002. She was elected as Employee Representative Director of Sinopec Corp. in February 2000.

DIRECTORS, SUPERVISORS, SENIOR MANAGEMENT AND EMPLOYEES (CONTINUED)

Information of Directors

Name	Gender	Age	Position with Sinopec Corp.	Term of Office	Paid (P) or Unpaid (U)	Sinopec Corp.'s Shares Held (as at 31st December)	
						2001	2002
Li Yizhong	M	57	Chairman	2000.2-2003.4	P	0	0
Chen Tonghai	M	54	Vice Chairman	2000.2-2003.4	P	0	0
Wang Jiming	M	60	Director; President	2000.2-2003.4	P	0	0
Mou Shuling	M	58	Director; Vice President	2000.2-2003.4	P	0	0
Zhang Jiaren	M	58	Director; Vice President and Chief Financial Officer	2000.2-2003.4	P	0	0
Cao Xianghong	M	57	Director; Vice President	2000.2-2003.4	P	0	0
Wang Yi	M	46	Director	2001.8-2003.4	U	0	0
Zhang Enzhao	M	56	Director	2001.8-2003.4	U	0	0
Chen Qingtai	M	65	Independent Non-executive Director	2000.2-2003.4	U	0	0
Liu Guoguang	M	79	Independent Non-executive Director	2000.2-2003.4	U	0	0
Ho Tsu Kwok Charles	M	53	Independent Non-executive Director	2000.6-2003.4	U	0	0
Huang Min	F	59	Employee Representative Director	2000.2-2003.4	P	0	0

Note: Mr. Wang Yi and Mr. Zhang Enzhao receive salary from China Development Bank and China Construction Bank, respectively.

(2) Supervisors

Yu Qingbo, 65, Chairman of the Supervisory Committee of Sinopec Corp. Mr. Yu graduated from Harbin Military Engineering Institute in April 1964 specialising in automation. Mr. Yu is a professor level senior economist. He has extensive experience in personnel supervision and management. From August 1983 to September 1995, Mr. Yu served as Deputy Director of the General Administrative Office and Deputy Secretary General of the Organization Department of the CPC. From September 1995 to July 2001, Mr. Yu was Director of Disciplinary Supervisory Committee of Old Sinopec and China Petrochemical Corporation. Mr. Yu was elected as Supervisor and Chairman of the Supervisory Committee of Sinopec Corp. in February 2000.

Wang Zuoran, 52, Supervisor of Sinopec Corp. Mr. Wang graduated from Shandong Economic Administration Institute in September 1994 specialising in economic administration. Mr. Wang is a professor level economist and he has extensive

experience in the management of petrochemical industry. From July 1994 to February 2000, Mr. Wang served as Deputy Director and Party Secretary of Shengli Petroleum Administration Bureau. From February 2000 to July 2001, Mr. Wang was Assistant to President of China Petrochemical Corporation. Mr. Wang has been Director of Disciplinary Supervision Committee of China Petrochemical Corporation since July 2001. He was elected as Supervisor of Sinopec Corp. in February 2000.

Zhang Chongqing, 58, Supervisor of Sinopec Corp. Mr. Zhang graduated from China University of Science and Technology in July 1967 specialising in macro molecular chemistry. He is a professor level economist. From April 1991 to February 1993, Mr. Zhang served as Deputy President of Planning Institute of Old Sinopec. From February 1993 to December 1998, Mr. Zhang served as Deputy Director and Director of General Administrative Office of Old Sinopec. Mr. Zhang has been Director of General Administrative Office of China Petrochemical Corporation since

December 1998. Mr. Zhang was elected as Supervisor of Sinopec Corp. in February 2000.

Wang Peijun, 57, Supervisor of Sinopec Corp. Mr. Wang graduated from Northeast Petroleum Institute in July 1970 specialising in oil and gas field engineering. He is a professor level senior economist. From June 1989 to August 1991, Mr. Wang was Head of Qilu Petroleum and Petrochemical Company under Old Sinopec. From August 1991 to December 1998, he served as Deputy Director and Director of Human Resources Department of Old Sinopec. Since December 1998, Mr. Wang has been Director of Human Resources Department of China Petrochemical Corporation. Mr. Wang was elected as Supervisor of Sinopec Corp. in February 2000.

Wang Xianwen, 58, Supervisor of Sinopec Corp. Mr. Wang graduated from Jilin University in July 1968 specialising in chemistry. He is a professor level senior economist. From April 1984 to March 1990, Mr. Wang served as Deputy Manager of Jinzhou Petrochemical Company of Old

Sinopec. From March 1990 to December 1998, Mr. Wang served as Deputy Director and Director of Old Sinopec's Auditing Bureau. Mr. Wang has been Head of China Petrochemical Corporation's Auditing Bureau since December 1998. Mr. Wang has been Director of Sinopec Corp.'s Auditing Bureau since February 2000. Mr. Wang was elected as Supervisor of Sinopec Corp. in February 2000.

Hou Shaojian, 60, Supervisor of Sinopec Corp. Mr. Hou graduated from Shandong University in July 1967 specialising in chemistry. He is a professor level senior economist. Mr. Hou previously served as Deputy Director of Lanzhou Chemical Industrial Company and President of Urumqi Petrochemical Works under Old Sinopec from June 1983 to March 1997. From March 1997 to March 2001, Mr. Hou was Deputy Director of Disciplinary

Supervision Committee and Director of Supervisory Bureau of Old Sinopec and China Petrochemical Corporation. Since March 2001, Mr. Hou has been a researcher of the Supervisory Bureau of China Petrochemical Corporation. Mr. Hou was elected as Supervisor of Sinopec Corp. in February 2000.

Jiang Baoxing, 57, Employee Representative Supervisor of Sinopec Corp. Mr. Jiang graduated from Shanghai Television University in September 1987, specialising in political science and administration. He is a senior economist. Mr. Jiang was Chairman of the Labor Union of Shanghai Petrochemical General Plant of Old Sinopec from August 1990 to June 1993. Mr. Jiang has been Chairman of the Labor Union and an executive director of Shanghai Petrochemical Company Limited since June 1993. Mr.

Jiang was elected as Employee Representative Supervisor of Sinopec Corp. in February 2000.

Cui Jianmin, 70, Independent Supervisor of Sinopec Corp. Mr. Cui graduated from the Renmin University of China in October 1962 specialising in planning. Mr. Cui is a senior auditor, certified accountant and has extensive management experience in audit and finance fields. From June 1983 to January 1985, Mr. Cui served as Director of Industry and Transportation Bureau of State Audit Office. From January 1985 to April 1995, Mr. Cui has been Deputy Auditor-General and Managing Deputy Auditor-General of State Audit Office. Mr. Cui has been Chairman of the Chinese Certified Public Accountants Association since December 1995. Mr. Cui was elected as Independent Supervisor of Sinopec Corp. in April 2000.

Information of Supervisors

Name	Gender	Age	Position with Sinopec Corp.	Term of Office	Paid (P) or Unpaid (U)	Sinopec Corp.'s Shares Held (as at 31st December)	
						2001	2002
Yu Qingbo	M	65	Chairman of the Supervisory Committee	2000.2-2003.4	P	0	0
Wang Zuoran	M	52	Supervisor	2000.2-2003.4	P	0	0
Zhang Chongqing	M	58	Supervisor	2000.2-2003.4	P	0	0
Wang Peijun	M	57	Supervisor	2000.2-2003.4	P	0	0
Wang Xianwen	M	58	Supervisor	2000.2-2003.4	P	0	0
Hou Shaojian	M	60	Supervisor	2000.2-2003.4	P	0	0
Jiang Baoxing	M	57	Employee Representative Supervisor	2000.2-2003.4	P	0	0
Cui Jianmin	M	70	Independent Supervisor	2000.4-2003.4	U	0	0

(3) Other Members of the Senior Management

Wang Tianpu, 40, Vice President of Sinopec Corp. Mr. Wang graduated from Qingdao Chemical Institute specialising in fundamental organic chemistry in July 1985. He then graduated from Dalian Science and Technology University in July 1996 and obtained a master's degree in business administration. He is a professor level senior engineer, and has accumulated relatively extensive experience in production management in petrochemical industry. From March 1999 to February 2000, he was Vice President of Qilu Petroleum and Petrochemical Company under China Petrochemical Corporation. From February 2000 to September 2000, he was Vice President of China Petroleum & Chemical Corporation Qilu branch company. From September 2000 to August 2001, he was President of China Petroleum & Chemical Corporation Qilu branch company. Mr. Wang was appointed as Vice President of Sinopec Corp. in August 2001.

Zhang Honglin, 60, Secretary to the Board of Directors of Sinopec Corp. Mr. Zhang graduated from Nanjing Chemical Institute in July 1967 specialising in chemical machinery engineering. Mr. Zhang is a professor level senior economist. From August 1986 to August 1988, Mr. Zhang served as Head of Research Institute of Petroleum and Petrochemical Industrial Science of Old Sinopec. From August 1988 to May 1997, Mr. Zhang served as Deputy Director of Enterprise Management Department and President of Shanlong

Economic Development Company under Old Sinopec. From May 1997 to November 1997, Mr. Zhang was Director of Old Sinopec's Assets Operation and Management Department. From November 1997 to June 1998, he served as Director and Vice President of China Eastern United Petrochemical Group Company Limited. From June 1998 to December 2001, Mr. Zhang has been Director of China Petrochemical Corporation's Assets Operation and Management Department and Enterprise Reforming Department, and Director of Sinopec Corp.'s Secretariat to the Board of Directors. Mr. Zhang was appointed as Secretary to the Board of Directors of Sinopec Corp. in February 2000.

2 INTERESTS OF DIRECTORS, SUPERVISORS AND OTHER MEMBERS OF THE SENIOR MANAGEMENT IN THE SHARE CAPITAL OF SINOPEC CORP.

None of the directors or supervisors or senior management or any of their spouses or children under age of 18 had, as at 31st December 2002, any interests in any shares or debentures of Sinopec Corp. or its associated corporations (within the meaning of the SDI Ordinance) which are required to be notified to Sinopec Corp. and the Hong Kong Stock Exchange pursuant to Section 28 of the SDI Ordinance (including interests which they have taken or are deemed to have taken under Section 31 or Part 1 of the Schedule to the SDI Ordinance) or which are required pursuant to Section 29 of the SDI Ordinance to be entered in the register referred to therein, or any interests in warrants to subscribe for shares in Sinopec Corp. or its associated corporations which are required to be notified

to Sinopec Corp. and the Hong Kong Stock Exchange pursuant to the Model Code for Securities Transactions by Directors of Listed Companies.

3 DIRECTORS' OR SUPERVISORS' INTERESTS IN CONTRACTS

None of the Directors nor the Supervisors of Sinopec Corp. had any beneficial interests in any material contracts to which Sinopec Corp., its holding company or any of its subsidiaries or fellow subsidiaries was a party subsisted at 31st December 2002 or at any time during the year.

No director or supervisor has entered into any service contracts with Sinopec Corp., which is not terminable by Sinopec Corp. within one year without payment other than statutory compensation.

4 SALARIES OF DIRECTORS, SUPERVISORS AND MEMBERS OF THE SENIOR MANAGEMENT

Sinopec Corp. has established and is continuously enhancing a fair and transparent reward and supervision system for directors, supervisors and other senior management. Sinopec Corp. adopted initiative policies approved by the first extraordinary shareholders' meeting on 7th September 2000 such as the Performance Evaluation and Remunerations Incentive Scheme for the Senior Management of Sinopec Corp., the Share Appreciation Rights Scheme of Sinopec Corp., and the Conditions for the Implementation of the Initial Granting of Share Appreciation Rights Scheme of Sinopec Corp.

Other Members of the Senior Management

Name	Gender	Age	Position with Sinopec Corp.	Term of Office	Paid (P) or Unpaid (U)	Sinopec Corp.'s Shares Held (as at 31st December)	
						2001	2002
Wang Tianpu	M	40	Vice President	2001.8 -	P	0	0
Zhang Honglin	M	60	Secretary to the Board of Directors	2000.2-2003.4	P	0	0

The directors and supervisors of Sinopec Corp. received their remuneration in the form of basic salary and performance rewards, including the amount granted by Sinopec Corp. to the directors and supervisors according to the retirement pension plan. During the reporting period, no share appreciation right is exercised.

During this reporting period, directors in office (excluding directors and independent non-executive directors who do not hold any working post with Sinopec Corp.), supervisors (excluding independent supervisors) and senior management were paid RMB1,822,757 in total as annual emoluments. The three highest paid directors and senior management respectively received RMB418,372 and RMB452,192 emoluments in total. Independent Non-executive Directors Mr. Chen Qingtai, Mr. Liu Guoguang and Mr. Ho Tsu Kwok Charles and Independent Supervisor Mr. Cui Jianmin each received RMB16,000 remuneration. Directors Mr. Wang Yi and Mr. Zhang Enzhao are not paid any emolument by Sinopec Corp.

During this reporting period, amongst the 16 directors (excluding directors and independent non-executive directors who do not hold any working post with Sinopec Corp.), supervisors (excluding independent supervisors) and senior management who are in office, one of them received annual emoluments for an amount of above RMB150,000, 11 of them received annual emoluments between RMB100,000 and RMB150,000, and 4 of them received annual emoluments between RMB50,000 and RMB100,000.

5 THE COMPANY'S EMPLOYEES

As at 31st December 2002, the Company had a total of 418,871 employees, details are shown as follows:

Breakdown according to operation departments structure:

	Number of Employees	Percentage to Total Employees
Exploration and Production	144,142	34.4%
Refining	82,921	19.8%
Marketing and Distribution	91,169	21.8%
Chemicals	96,009	22.9%
R&D and Others	4,630	1.1%
Total	418,871	100%

Breakdown according to functions:

	Number of Employees	Percentage to Total Employees
Production	187,574	44.8%
Sales	89,901	21.5%
Technical	47,178	11.3%
Finance	11,471	2.7%
Administration	34,446	8.2%
Others	48,301	11.5%
Total	418,871	100%

Breakdown according to education level:

	Number of Employees	Percentage to Total Employees
Master's degree or above	2,657	0.6%
University	42,669	10.2%
Tertiary education	64,757	15.5%
Technical/polytechnic school	51,437	12.3%
Secondary, technical/polytechnic school or below	257,351	61.4%
Total	418,871	100%

6 EMPLOYEES' RETIREMENT SCHEME

Details of the employees' retirement scheme of the Company are set out in note 32 on the financial statements prepared under IFRS in this Annual Report.

As at 31st December 2002, the Company had a total of 91,912 retired employees, and all of them have participated in basic pension schemes administered by provincial (autonomous regions and municipalities) governments. Government-administered pension schemes are responsible for the payments of basic pensions.